



Issue 47 - June 2016

Six Months In, TetherView is Flourishing at Fort Monmouth



June marks six months since the Fort Monmouth Economic Revitalization Authority (FMERA) welcomed technology company TetherView to its new home on the third floor of the approximately 42,300-square-foot Russel Hall building in Oceanport. The private cloud computing services company has spent the last half-dozen months settling in and renovating its property. TetherView anticipates renovating the balance of the building in phases to accommodate possible tenants, which may include a technology incubator. In moving to Russel Hall, TetherView has already brought 30 jobs to the Fort and expects to create or relocate an additional 40 full-time jobs within the next two years. With renovations continuing, TetherView is currently seeking tenants for a late fall occupancy.

“Bringing jobs to the region has always been a top priority,” FMERA Executive Director Bruce Steadman said. “We are pleased to see TetherView not only choosing to locate its operations on the Fort, but also taking a vested interest in cultivating opportunities for up-and-coming technology startups in the area.”

TetherView signed a sublease for the property on December 18, 2015. Russel Hall is located on property that FMERA is set to acquire via a negotiated Phase 2 Economic Development Conveyance (EDC) Agreement with the Army. Once that occurs, TetherView will purchase the entire Russel Hall property from FMERA.

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FMERA Provides Update on Status of Fort Monmouth RFOTPs

With redevelopment of Fort Monmouth well underway, the Fort Monmouth Economic Revitalization Authority (FMERA) this month reminded developers and other interested parties that responses to the Request for Offers to Purchase (RFOTP) for the Charles Wood Fire Station are due by noon on July 8.



The property consists of a four-acre parcel containing the approximately 10,070-square-foot former Charles Wood Fire Station on approximately 2.3 acres of land, plus the adjacent 1.7-acre vacant land parcel to the east of the Fire Station across Heliport Drive. The Fort Monmouth Reuse and Redevelopment Plan (Reuse Plan)

envisioned reusing the Fire Station for a civic/institutional purpose; however the FMERA Board last year adopted Reuse Plan Amendment #3, which expands the permitted alternative reuse of the Fire Station for commercial/retail use rather than for civic use. The property is close to public transportation, local roads and area amenities, making it an ideal location for redevelopment. A copy of the RFOTP can be found on [FMERA's website](#).

Responses for an RFOTP for the redevelopment of the Squier Hall Complex were due on June 27. An approximately 31-acre parcel of land containing eight buildings, the property is included in the Oceanport High-Tech and Green Industry Campus Development District. Redevelopment opportunities include educational and office space.



“With four properties already sold on the Fort and several more under contract, we’re ‘full steam ahead’ with negotiations that will enable developers to restore jobs back to the area and revitalize the region,” Senior Planning and Development Officer Candice Valente said.

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Annual Flag Day Celebration Draws Local Crowd

Veterans and civilians gathered together on June 14 to celebrate Flag Day and the 241st birthday of the U.S. Army. More than 75 people were in attendance for the day’s activities, which included the Posting of the Colors, led by Bugler Frank

Hughes. Fort Monmouth Economic Revitalization Authority Director of Facilities Planning Rick Harrison offered remarks about Flag Day, and Fort Monmouth Site Manager LTC John E. Occhipinti, U.S. Army Retired, spoke about the 241st birthday of the Army. The festivities wrapped up with a ceremonial cake-cutting performed by the oldest and youngest veterans in attendance, followed by the singing of the Army Fight Song led by Retired Executive Director of the Fort Monmouth Economic Revitalization Planning Authority Frank Cosentino. The ceremony was a success and the strong tradition of Flag Day at the Fort continues!



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