

**Fort Monmouth Economic Revitalization Authority
2021 Budget**

Operational Budget

	2021	
	Budget	
Operating Revenue		
Property Sales	33,221,182	
Less Land Costs (payments to Army, Notes Payable, Working Capital Loan Payable and the Homeless Fund)	(11,737,676)	
Operating Income	<u>5,000</u>	
Total Operating Revenue		21,488,506
Non Operating Revenue		
Interest from Cash	1,000	
Miscellaneous Revenue	<u>10,000</u>	
Total Non Operating Revenue		<u>11,000</u>
Total Revenue		<u>21,499,506</u>
Administrative Expenses		
Direct Office Support	1,234,750	
General and Administrative	<u>240,000</u>	
Total Administrative Expenses		1,474,750
Costs		
Program Costs	3,303,500	
Interest Expense on Notes Payable	442,500	
Interest Expense on Working Capital Loan	<u>190,000</u>	
Total Costs		<u>3,936,000</u>
Total Expenses & Costs		<u>5,410,750</u>
Excess of Revenue Over Expenses Before Before Short-Term Capital Projects		<u>\$ 16,088,756</u>
Capital Projects		
Infrastructure	6,300,000	
Demolition	300,000	
Other	<u>100,000</u>	
Total Capital Projects		<u>\$ 6,700,000</u>
Contribution to Cash Reserves		<u>\$ 1,000,000</u>
Excess of Revenue Over Expenses After Contribution to Cash Reserves		<u><u>\$ 8,388,756</u></u>