FORT MONMOUTH ECONOMIC REVITALIZATION PLANNING AUTHORITY FMERPA

Briefing for Fort Monmouth Garrison Town Hall Meeting

27 August 2008

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THE PROCESS TO PLAN SUBMITTAL

- Public Hearings
 - Tinton Falls 7/21/2008
 - Oceanport 7/23/2008
 - Eatontown 7/29/2008
 - Public Hearing on the LRA Application* 8/15/2008
- FMERPA Approves LRA Application August 27, 2008
- Governor Approves Minutes of the 8/27 Authority Meeting
- Submit to Federal Government (HUD & DOA)
 - September 8, 2008

THE PROCESS POST PLAN SUBMITTAL

- HUD Approves LRA Application
- Develop and initiate business attraction and marketing strategies
- Develop disposition and conveyance strategy
- Develop and initiate personal property strategy
- Complete NEPA process on environmental, historic and cultural issues and concerns
- Develop and initiate workforce training
- Property transfers

Fort Monmouth – The Challenges

How do we create "Added Value" to the region through the conversion of the Fort?

Questions to be asked and answered:

- How will new jobs be created?
- How will redevelopment improve transportation and traffic?
- What will be the infrastructure impact on schools, emergency services, tax base?
- What cost implications are there for communities in the region?
- How will more open space be created and made accessible to the public?

Additional Challenges and Goals

- Maintain and honor the history of the site and those who served there:
 - Maintain and integrate into the development over 20 monuments plus markers and signage



Additional Challenges and Goals

- Maintain and Reuse:
 - Historic District
 - 136 Historically Eligible Buildings







FUTURE OF THE WORKFORCE

- Economic Revitalization inherent to our mission
- Integration of efforts among Advisory Committee, State Agencies (DOL, OEG, DMAVA), Consultants and FMERPA to recognize and solicit prospective Industry and other tenants.
- Collaborative efforts with Educational Community and State agencies



Fort Monmouth Employment Strategy:

NJDLWD estimates 31-percent of existing workforce could be absorbed by available positions within 20-miles of the base.





Fort Monmouth Business Retention and Attraction

Key Strategies to Accelerate Job Creation

- Create expedited "one-stop" permitting shop
- Establish business incubator space for start-up and small technology firms
- Designate experienced "Master Developer"
- Market existing assets
 - People
 - Infrastructure
 - location
- Create branding strategy and promote nationally/internationally

Jobs and Construction Cost

Plan Option	Construction Cost	Construction Jobs	Permanent Jobs
Prospective Job Seekers			3,043
Preliminary Plan	\$962,237,000	8,635	5,044+



Prospective Business Park Themes

- Professional Business / R&D Park
- Green Industry R & D Campus
- Technology Company Incubator
- 'Closed Loop' Sustainable Mixed-Use Business and Research Park
- Telecommuting and Business Support Service Hub
- Education Medical Campus



Major Industry Groups within Park

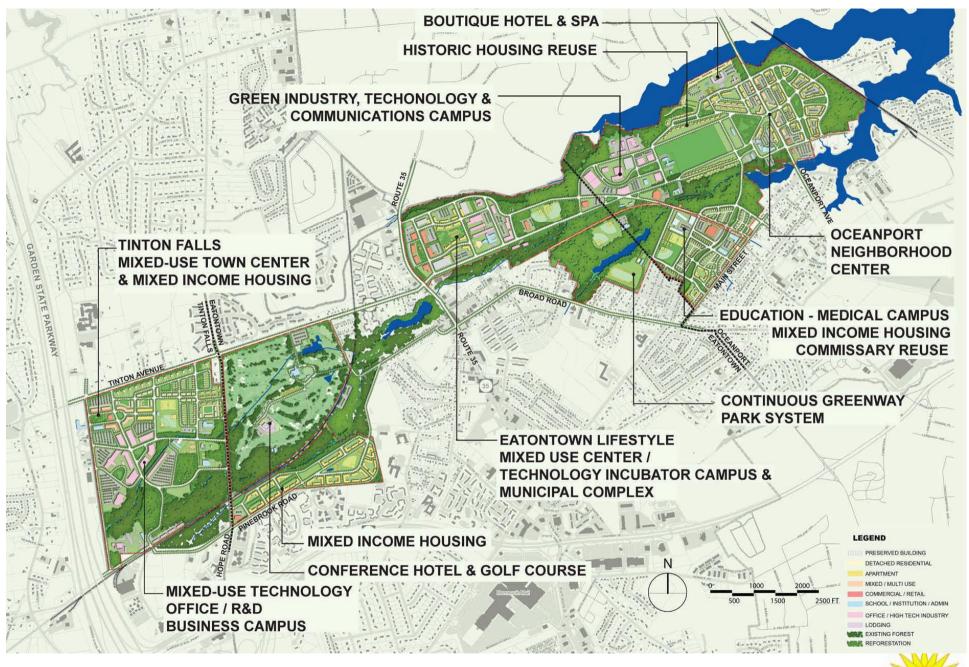
- Information Communications Technology (ICT), Wireless
- Alternative & Renewable Energy (Geothermal, Hydrogen Fuel Cell & PV)
- Homeland Defense
- Professional Services (consultants)
- Data Back-up and Recovery
- Bioscience

Look to cultivate cross-industry collaboration and identify companies that are at intersection of ICT/Bioscience/Energy



Housing Issues

- Homeless Accommodation HUD Requirement
 - Relocate existing county shelter to a location east of Squier Hall
 - Single Room Occupancy (SRO facility at building 270 (lodging building)
 - Faith-based day center for homeless families at building 501 (Counseling Center)
 - 40 units of single family units for permanent supportive housing at scattered sites in Eatontown and Tinton Falls
 - \$4.5 Million to acquire and construct an expanded replacement safe house off-site, for victims of domestic violence and their children
- Affordable/COAH Requirements
 - New Rules not Settled
 - FMERPA requested recognition of job/economic impact
 - Plan calls for at least 25% Affordable Units to carry the potential Additional Fort Monmouth Redevelopment Obligation
 - Will consider accommodating additional obligations of Eatontown, Oceanport, Tinton Falls



Draft Plan in 2028 (20 – year plan)





- 1. Large Lot Detached Housing
- 2. Small Lot Detached Housing
- 3. Townhouse
- 4. Apartment
- 5. Hemphill Housing
- 6. Firehouse
- 7. Mixed-use Town Center. Bandshell & Town Green
- 8. Library
- 9. Child Care
- 10. Municipal Use
- 11.Teen Center
- 12. Myers Center Reuse
- 13. Mixed-Use Techonology **Business Campus**
- 14. Fire & Police Training Center
- 15. Fabrication Shops
- 16. Gas Station
- 17. Pool
- 18. Field House & Ball Fields
- 19. Wetland Preservation Park
- 20. Pulse Power Building R / D
- 21. Exisiting Tinton Falls Municipal Building 22. Geothermal Wells









Eatontown West Program Summary



Rt. 35 Lifestyle Center – Tech Incubator





Green Industry & Technology Campus





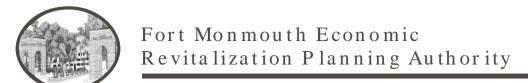
Education – Medical Campus





Oceanport Neighborhood Program

FORT MONMOUTH



Planning for Balance

- Creates a framework for a High Technology Development
- Is consistent with Municipal & State Plan
- Creates the potential for 5,400 permanent new jobs
- Enhances mobility
- Proposes a new mixed use entertainment & civic center
- Addresses the need for workforce & affordable housing
- Establishes a framework for positive fiscal impact
- Leverages Fort assets (People, Infrastructure, Location)
- Provides approximately 500 acres of open space
- Preserves the Suneagles golf course
- Protects and enhances ecological resources

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