July 15, 2010

ADDENDUM

TO

THE REQUEST FOR PROPOSALS FOR INDEPENDENT AUDITING SERVICES ISSUED JULY 2, 2010

BY

THE FORT MONMOUTH ECONOMIC REVITALIZATION PLANNING AUTHORITY

PLEASE TAKE NOTICE: Sealed proposals are due on July 23, 2010 by 12:00 noon, at the offices of the Fort Monmouth Economic Revitalization Planning Authority (the "Authority"), at 2-12 Corbett Way – Suite C, Eatontown, New Jersey 07724.

This **ADDENDUM** includes written responses to questions presented in writing via e-mail concerning the Request for Proposals (the "RFP") and exhibits.

A. QUESTIONS AND ANSWERS PRESENTED TO THE AUTHORITY IN WRITING VIA E-MAIL

1. **Question:** Why was this RFP re-issued?

Answer: A qualifying proposal was not received in response to the originally-issued request for proposals by the original proposal submittal deadline.

2. **Question:** What were the audit fees for each of the three years ending June 30, 2007, June 30, 2008 and June 30, 2009?

Answer: The audit fees paid by the Authority for each of the years in question are as follows:

\$14,580 for the fiscal year ended June 30, 2007; \$13,572 for the fiscal year ended June 30, 2008; and, \$13,950 for the fiscal year ended June 30, 2009.

3. **Question:** Are the financial statements, including all disclosures and required supplementary information prepared by Authority staff?

Answer: Yes, the draft financial statements with disclosures and required supplementary information will be prepared by Authority staff for audit by the selected firm.

Please, there will be absolutely no contact between our staff and you.

Issued by: Beverlee Akerblom

Authority Accountant

Date: July 15, 2010