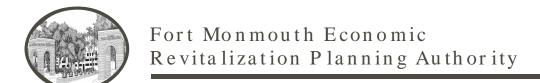
# FORT MONMOUTH ECONOMIC REVITALIZATION PLANNING AUTHORITY FMERPA

## **Briefing for:**

# NJ - Professional Women in Construction

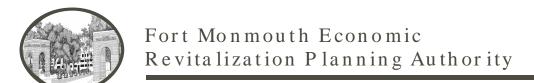
October 16, 2008

Rick Harrison, Deputy Director



#### THE PROCESS TO PLAN SUBMITTAL

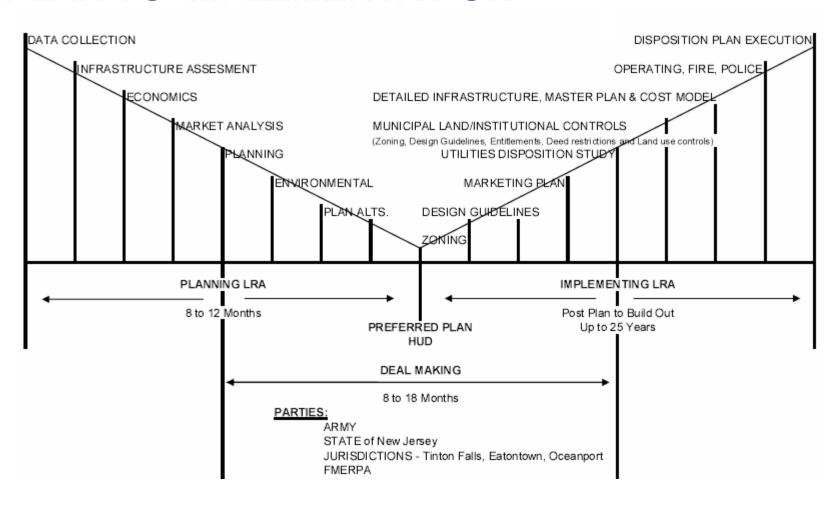
- Public Hearings
  - Tinton Falls 7/21/2008
  - Oceanport 7/23/2008
  - Eatontown 7/29/2008
  - Public Hearing on the LRA Application\* 8/15/2008
- FMERPA Approves LRA Application September 3, 2008
- Governor Approved Minutes of the 9/3 Authority Meeting on 9/4
- Submitted to Federal Government (HUD & DOA) -September 4, 2008



### THE PROCESS POST PLAN SUBMITTAL

- HUD Approves LRA Application
- Develop and initiate business attraction and marketing strategies
- Develop disposition and conveyance strategy
- Develop and initiate personal property strategy
- Complete NEPA process on environmental, historic and cultural issues and concerns
- Develop and initiate workforce training
- Property transfers

## PLAN TO IMPLEMENTATION



## FORT MONMOUTH - THE CHALLENGES

# How do we create "Added Value" to the region through the conversion of the Fort?

#### Questions to be asked and answered:

- How will new jobs be created?
- How will redevelopment improve transportation and traffic?
- What will be the infrastructure impact on schools, emergency services, tax base?
- What cost implications are there for communities in the region?
- How will more open space be created and made accessible to the public?

## **Additional Challenges and Goals**

- Maintain and honor the history of the site and those who served there:
  - Maintain and integrate into the development over 20 monuments plus markers and signage
  - Maintain Historic District
  - Reuse 136 Historically Eligible Buildings







### FORT MONMOUTH REDEVELOPMENT

#### Key Strategies to Accelerate Redevelopment

- Identify target industries
- Establish business incubator space for start-up and small technology firms
- Establish inherent and creative incentives
- Designate experienced "Master Developer"
- Market existing assets
  - People
  - Infrastructure
  - location
- Create branding strategy and promote nationally/internationally
- Create expedited "one-stop" permitting shop

## **20-YEAR DEVELOPMENT PROGRAM**

	Tinton Falls	Eatontown	Oceanport	Total
Office/R&D	839,817 SF	521,605 SF	737,119 SF	2,098,541 SF
Retail	81,335 SF	220,459 SF	146,550 SF	448,334 SF
Mixed Income Residential	288 DU	577 DU	740 DU	1,605 DU 2,407,500 SF
Hotel		150 RM	75 RM	225 RM 310,000 SF
Health / Med Office			80,000SF /	80,000 SF
Community / Civic Facilities	88,416 SF	76,469 SF	299,709 SF	464,594 SF
Greenbelt Parks / Ballfields	77AC/22AC Total 99 AC	125AC/107AC Total 232 AC	145AC/28AC Total 173 AC	504 AC
Suneagles Golf		157 AC		157 AC
Total				5,788,979 SF



### HOUSING DEVELOPMENT

- Reuse of 177 (Historic) housing units
- No McMansions
  - Mixed income
  - Small lot single family
  - Rental units
  - Garden Apartments
  - Town homes
- Homeless Accommodation HUD Requirement
- Affordable/COAH Requirements
  - New Rules not Settled
  - FMERPA requested recognition of job/economic impact
  - Working with NJ Council On Affordable Housing toward a Memorandum of Agreement as to what the obligation would be
  - Will consider accommodating additional obligations of Eatontown, Oceanport, Tinton Falls



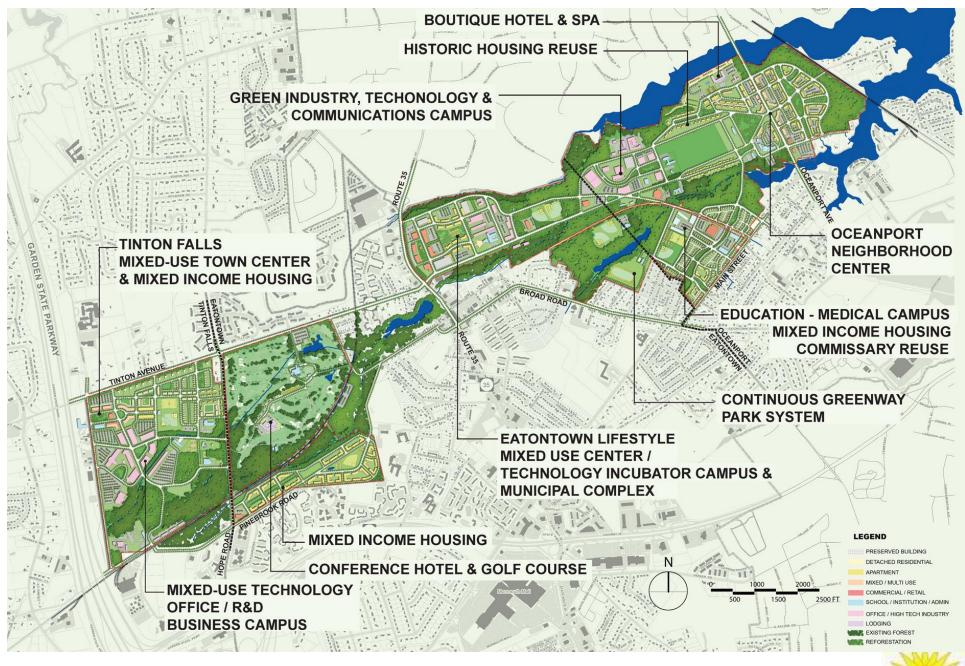
#### Fort Monmouth Economic Revitalization Planning Authority



## **JOBS AND CONSTRUCTION COST**

Plan Option	Construction Cost	Construction Jobs	Permanent Jobs
Prospective Job Seekers			3,043
Reuse Plan	\$962,237,000	8,635	5,044+





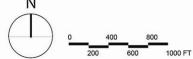
Reuse Plan in 2028 (20 – year plan)





- 1. Large Lot Detached Housing
- 2. Small Lot Detached Housing
- 3. Townhouse
- 4. Apartment
- 5. Hemphill Housing
- 6. Firehouse
- 7. Mixed-use Town Center, Bandshell & Town Green
- 8. Library
- 9. Child Care
- 10. Municipal Use
- 11.Teen Center
- 12. Myers Center Reuse
- 13. Mixed-Use Techonology Business Campus
- 14. Fire & Police Training Center
- 15. Fabrication Shops
- 16. Gas Station
- 17. Pool
- 18. Field House & Ball Fields
- 19. Wetland Preservation Park
- 20. Pulse Power Building R / D
- 21. Exisiting Tinton Falls Municipal Building
- 22. Geothermal Wells











## **Eatontown West Program Summary**



Rt. 35 Lifestyle Center – Tech Incubator





## **Green Industry & Technology Campus**



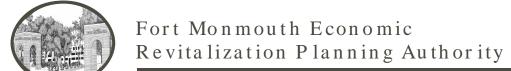


# **Education – Medical Campus**





**Oceanport Neighborhood Program** 



# **Tinton Falls Aerial Rendering**





## **Tinton Falls Town Center Illustration**





# **Eatontown Aerial Rendering**





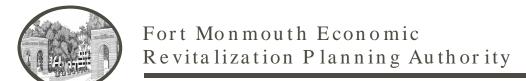
## **Eatontown Lifestyle Center Illustration**





# **Oceanport Aerial Rendering**





## **Oceanport Avenue Illustration**





#### Fort Monmouth Economic Revitalization Planning Authority

# A WIN - WIN - WIN REDEVELOPMENT STRATEGY

- Creates a Flexible High Technology Development Framework
- Is consistent with Municipal & State Plans
- Creates the potential for 5,400 permanent new jobs
- Proposes 3 new mixed use entertainment & civic centers
- Complies with workforce & affordable housing regulations
- Establishes a framework for positive fiscal impact
- Leverages Fort assets (People, Infrastructure, Location)
- Provides approximately 503 acres of new open space
- Preserves the Suneagles golf course and Marina
- Enhances mobility
- Protects and enhances ecological resources





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