

REQUEST FOR SEALED BIDS TO PURCHASE

FOR

THE SALE OF REAL AND PERSONAL PROPERTY

Building 500 – Former Main Post Chapel

Issued by the FORT MONMOUTH ECONOMIC REVITALIZATION AUTHORITY

Date Issued: September 2, 2016

Responses due by 12:00 P.M. EDT on October 7, 2016

REQUEST FOR SEALED BIDS TO PURCHASE FOR THE SALE OF REAL AND PERSONAL PROPERTY

Summary

The Fort Monmouth Economic Revitalization Authority ("FMERA" or the "Authority"), a state authority created pursuant to P.L. 2010, c.10 (N.J.S.A. 52:27I-18 et seg.), is responsible for the orderly and comprehensive redevelopment of Fort Monmouth. In furtherance of its mission, FMERA is hereby seeking sealed bids from individuals or entities to purchase certain real property and accompanying personal property described herein. This request for sealed bids ("RFB") is being issued under FMERA's rules for the sale of real and personal property (N.J.A.C. 19:31C-2, the "Sales Rules"). The successful Bidder as defined below shall be subject to the terms and provisions of the Sales Rules and the Phase 2 Economic Development Conveyance Agreement ("EDC Agreement") between FMERA and the Army. Reuse of the property will be subject to the Fort Monmouth Reuse and Redevelopment Plan (the "Reuse Plan"), which operates as the de facto master plan for Fort Monmouth, and FMERA's land use regulations and design and development guidelines (N.J.A.C. 19:31C-3, the "Land Use Rules"), which serve as the zoning ordinance for the Fort. The Reuse Plan and the Land Use Rules supersede the master plan, the zoning and land use ordinance and regulations, and the zoning map of the Borough of Oceanport and Monmouth County development regulations, except for procedures for site plan and subdivision approval. The Reuse Plan and the Land Use Rules can be found at: http://www.fortmonmouthnj.com/developer-information/.

1.0 PURPOSE

The Authority is requesting sealed bids (the "Bid") from qualified individuals or entities (the "Bidder") interested in purchasing a 5.0± acre parcel of land and Building 500 (approximately 16,372 sf) currently located on Malterer Avenue in the Main Post Area of Fort Monmouth, (the "Property"). The parcel map can be found in ATTACHMENT #1 of this RFB. The Authority is requesting Bids that are consistent with the Authority's Land Use Rules and the Reuse Plan. The Reuse Plan contemplates reusing the facility as a house of worship. The Property is in the Oceanport Horseneck Center land use district and the Fort's Historic District although the structure itself is non-contributing and not considered historic.

The Purchase and Sale Agreement ("PSA") between the Authority and the selected Bidder will be subject to FMERA entering into a Phase 2 Economic Development Conveyance Agreement ("EDC Agreement") with the Army. Execution of the EDC Agreement and the transfer of the Property from the Army to FMERA are anticipated to occur by fall 2016. The Property will be sold "as-is" and "where-is." The Authority will convey title to the selected Bidder by way of a quit claim deed.

FMERA is seeking to sell the Property to a Bidder who will close on the Property and return it to active use at the earliest possible date. Bidders' proposals should state their willingness to commit to the following expedited closing schedule:

- execute a PSA substantially consistent with Attachment #5 to this RFB within fifteen (15) days of FMERA Board approval
- close within ninety (90) days of PSA execution (i.e. with or without all approvals)

The Evaluation Score Sheet that FMERA will use to score and rank the proposals places considerable weight on Bidders' commitment to an expedited closing schedule. See Attachment #3 to this RFB.

Note: The selected Bidder will be responsible for utility costs and property maintenance expenses beginning three (3) months after execution of a contract to purchase the Property, whether or not the Bidder has closed on the property.

1.1 THE PROPERTY

The Property consists of 5.0± acres of land and Building 500 (approximately 16,372 sf) located in the Oceanport section of the Fort. Title to the Property is currently held by the Army. FMERA will be the contract purchaser through an approved EDC Agreement with the Army. FMERA will take title to the Property upon execution of the aforementioned EDC Agreement and receipt of environmental clearances. The clearances will take the form of the Army's Finding of Suitability to Transfer ("FOST").

The Property is located within the Fort Monmouth Historic District, which is listed on the National Register of Historic Places, as well as the State Register of Historic Places. Building 500, however, is not considered a contributing resource to the Historic District.

The Army's draft FOST for the Main Post can be accessed at: http://www.pica.army.mil/FtMonmouth/Documents/20160427DraftFinalFOSTFTMMPhase2PropertyPublic.pdf.

Pursuant to the Comprehensive Environmental Response, Compensation, and Liability Act ("CERCLA"), the Army will retain responsibility for any environmental contamination (other than asbestos, lead-based paint, mold, petroleum products and their derivatives, PAHs and commercially-applied pesticides and termiticides) that may be present on the Property as of the date of closing with FMERA. The selected Bidder will be afforded the opportunity to perform due diligence investigations prior to closing at its sole cost and expense. In order to expedite Bidders' ability to close on the earliest possible date, FMERA will seek the Army's consent to allow Bidders to commence environmental due diligence investigations prior to execution of a PSA.

Bidders are hereby notified that registered pesticides may have been applied to the Property and may continue to be present. The Army has advised FMERA that where a pesticide was applied it was applied in accordance with its intended purpose and consistently with the Federal Insecticide, Fungicide, and Rodentcide Act (FIRA), 7 U.S.C. § 136, et seq., and other applicable

laws and regulations. If the selected Bidder takes any action with regard to the Property, including demolition of structures or any disturbance or removal of soil that may expose, or cause a release of, a threatened release of, or an exposure to, any such pesticide, the selected Bidder would assume all responsibility and liability therefore.

1.2 REUSE OF THE PROPERTY

FMERA seeks to sell the Property to a Bidder who will use the Property as a house of worship as set forth in the Reuse Plan.

There are 85 existing off-street parking spaces located on the Property. To meet the requirements of FMERA's Land Use Rules, a total of 200 off-street parking spaces will be needed. This will require the selected Bidder to construct a 115 space paved parking lot at the northern end of the Property, at its sole cost and expense. A possible layout of the parking lot is depicted on Attachment #1 of this RFB. Provided the selected Bidder demonstrates adequate financial resources (i.e. through the posting of a bond, guaranty or cash deposit) to complete construction of the lot, FMERA will grant the selected Bidder a short-term license to park 115 vehicles off-site so that the Property may open for use upon closing and receipt of a certificate of occupancy.

As the Property is located within the Fort Monmouth Historic District, redevelopment of the Property will require review by the Fort Monmouth Historic Preservation Advisory Committee, as well as a project authorization from the State's Historic Preservation Officer within the New Jersey Department of Environmental Protection. Bidders can find more information on the Fort Monmouth Historic District in the Historic District Design Guidelines available online here: http://www.fortmonmouthnj.com/developer-information/land-use-regulations/.

1.3 FORT MONMOUTH'S REDEVELOPMENT STATUS

Fort Monmouth consists of 1,127 acres located in the Boroughs of Tinton Falls, Eatontown and Oceanport, New Jersey. Established in 1917 as Camp Little Silver, the Fort served as the home of the Signal Corps, and later CECOM, the Communications and Electronics Command. The Fort was designated for closure in the 2005 BRAC round, and formally closed in September 2011. FMERA entered into the EDC Agreement with the Army in June 2012, and took title to an initial property, a 55-acre tract in Tinton Falls known as Parcel E, in January 2013. FMERA subsequently sold Parcel E to CommVault, one of the nation's leading data and information management software companies, for construction of a new headquarters complex for the company. CommVault occupied the first building in the complex, a 275,000 sf facility for 900 employees, in late 2014. The company has approvals in hand to develop up to 650,000 sf for an estimated 2,500 employees.



CommVault's new Headquarters

FMERA acquired the former Patterson Hospital from the Army and sold it to AcuteCare Health System in March 2014. AcuteCare is renovating the 100,000 sf building for use as an outpatient health clinic. The facility's first phase opened in the 2nd Quarter of 2015.



AcuteCare's renovated facility

FMERA acquired the former Building 2525 in Tinton Falls from the Army as part of the Phase I EDC and sold it to RADAR Properties in February 2016. RADAR is renovating the 84,000 sf building for use as office space for AASKI Technology and other tenants. The facility is scheduled to open in the 3rd Quarter of 2016.

FMERA acquired the former Building 2290 in Tinton Falls from the Army as part of the Phase I EDC and sold it to Trinity Hall Corporation in March 2016. Trinity Hall is renovating the 19,600 sf former child development center building for use as a private high school for girls. The facility is scheduled to open in the 3rd Quarter of 2016.

FMERA is currently under contract or in negotiations with developers for the sale of fourteen other parcels, seven of which are located on the Fort's Main Post. Another six parcels, ranging from individual buildings to large land tracts, will be released for proposals within the next six months.

At full buildout in approximately twelve years, the Fort is projected to include:

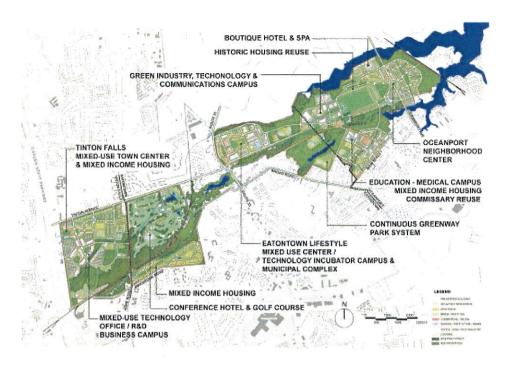
- 1,585 housing units, with over 4,000 new residents
- 300,000 sf of non-profit, civic, government and educational uses
- 500,000 sf of retail space
- 2,000,000 sf of office, research & development and other commercial uses

Total development costs are estimated at \$1.5 billion, generating 10,000 permanent jobs.

Fort amenities are anticipated to include:

- preservation of approximately 40% of the Fort's land area as recreational and passive open space
- creation of a system of bicycle lanes, pedestrian paths and/or multi-purpose trails
- dedication of an interconnected blue/green belt spanning the Fort
- a shuttle system linking the Fort with mass transit, including the Little Silver train station
- improved access to the Garden State Parkway via a new interchange (Exit 105A)

In addition to the above amenities, the Fort plans to also be home to a renovated fitness center, bowling alley, performing arts center/theater, golf course, and marina.



Fort Monmouth's 20-year Concept Plan

1.4 UTILITIES

The Property is directly served by New Jersey Natural Gas Company and the selected Bidder will be responsible for establishing an account. Electric power, water and sanitary sewer service are provided over Army owned systems. For a transitional period the Army or FMERA will continue to service the buildings over the existing systems which will have to be metered by the selected Bidder, at no cost or expense to FMERA. The selected Bidder will be responsible to make any needed improvements or upgrades to utility infrastructure within the footprint of the Property. FMERA anticipates that the selected Bidder, at its sole cost and expense, will be required to relocate water and sewer laterals as necessary and to reconnect utilities as FMERA and the public utilities install new water and sewer mains in the abutting east-west streets (i.e. Saltzman and Sherrill Avenues) over the next few years. The selected Bidder, at its sole cost and expense, will also be required to establish metered electrical service with Jersey Central Power & Light Company.

Note: The selected Bidder will be responsible for utility costs and property maintenance expenses beginning three (3) months after execution of a contract to purchase the Property, whether or not the Bidder has closed on the property.

2.0 PREVAILING WAGE REQUIREMENT

Prevailing wage will apply only to the extent that a project includes "public work" as that term is defined in the State Prevailing Wage Act, N.J.S.A. 34:11-56.25 et seq., or if the applicant receives financial assistance from FMERA, the State or any other State entity.

3.0 PUBLIC INSPECTION OF DOCUMENTS

Due diligence material and documents held by FMERA pertaining to the Property and/or Building 500 will be made available for the review and inspection by Bidders during normal business hours at the FMERA office located at Fort Monmouth, New Jersey. Interested Bidders may make copies of the paper documents. Please note: FMERA does not warrant the accuracy or completeness of any documents originated by the Army or other sources. Copies of any documents requested that are larger than legal size shall be made at the expense of the Bidder. A copy of digital files will also be available upon request without charge. Limited materials and documents will be available for review and inspection during the tour referred to in Section 4.0 below.

Materials made available by FMERA for public inspection are offered "as is" and "where is" and they may include pertinent information regarding the environmental conditions, utility access, and other information related to these facilities. However, FMERA shall not be held responsible or liable for the accuracy or inaccuracy of such information or materials reviewed or obtained. All Bidders shall be wholly responsible for their own due diligence efforts. Any information obtained by the Bidders shall become the property of the Authority immediately upon the Bidder's submission of its Bid and the release of such information by the Bidder to a third party shall only be made with the written approval of the Authority.

Additional information about the Chapel may be available from the *Fort Monmouth Chapel Alumni Association*. For further information on the association contact John Booth, 732-345-1134 or boothjl@aol.com.

4.0 TOURS

All requests for a walk through tour of the property are due by October 3, 2016 and the walk-throughs will commence on September 6, 2016 at 10:00 A.M. Please schedule a walk-through tour by contacting Regina McGrade at rmcgrade@njeda.com or 732-720-6350.

5.0 OFFER SUBMISSION

Five (5) copies of the Bid (one (1) unbound, original; three (3) bound copies and one (1) copy in PDF format on a CD) must be submitted marked "SEALED BID FOR THE PURCHASE OF REAL AND PERSONAL PROPERTY" in a sealed package and addressed to:

Bruce Steadman
Executive Director
Fort Monmouth Economic Revitalization Authority

Bids must be received by October 7, 2016 at 12:00 P.M. Eastern Daylight Time (EDT).

Bids must be received by October 7, 2016 at 12:00 P.M. EDT. Proposals may be delivered via an overnight service (FedEx or UPS) to 100 Barton Avenue, Oceanport, NJ, 07757.

Hand delivered Bids must be received at the FMERA Office located at 502 Brewer Avenue, Fort Monmouth, Oceanport, NJ by October 7, 2016 at 12:00 P.M. EDT. Access to the FMERA Office is via the Fort Monmouth Main Gate located on the west side of Oceanport Avenue, Oceanport.

For US mail delivery, please mail to FMERA, P.O. Box 267, Oceanport, NJ 07757. All US mail deliveries must be received by October 7, 2016 at 12:00 P.M. EDT.

No faxed or email Bids will be accepted. Bids received after the time and date listed above will not be accepted.

Bids will be held unopened until they are publically opened on October 7, 2016 at 12:30 P.M. at the FMERA Office located at 502 Brewer Avenue, Fort Monmouth, Oceanport NJ 07757.

FMERA may extend the time for opening sealed bids at the request of a potential Bidder who notifies FMERA that he or she intends to submit a sealed bid and gives valid reasons why he or she will not meet the formal opening date. The potential Bidder making this request shall do so in writing and specify the length of additional time requested. The written request must be received by FMERA no later than one week prior to the close of the bid submission period. If granted, extensions of time for opening of sealed bid(s) shall be applicable to all potential Bidders and shall be posted only on the Authority's website. All sealed bids shall be held and remain sealed until the expiration of the time extension granted by FMERA.

The Authority will not be responsible for any expenses in the preparation and/or presentation of the Bids or for the disclosure of any information or material received in connection with this RFB, whether by negligence or otherwise.

The Authority reserves the right to request additional information if necessary, or to reject any and all Bids with or without cause, and, in its sole discretion, waive any irregularities or informalities, such as minor elements of non-compliance with regard to the requirements of this RFB, in the Bids submitted. The Authority further reserves the right to make such investigations as it deems necessary as to the qualifications of any and all firms submitting a Bid. In the event that all Bids are rejected, the Authority reserves the right to re-solicit Bids.

FMERA may negotiate with one or more Bidders who have submitted advantageous sealed bid terms that are in the best interests of the Authority and the redevelopment plans for Fort Monmouth, price and other factors considered, in accordance with the evaluation criteria in this RFB. FMERA reserves the right to negotiate with some but not all parties who submitted a sealed bid based on initial submissions.

FMERA may also seek **Best And Final Sealed Bids** from one or more Bidders who timely submitted a responsive Bid for this RFB.

Responding Bidders may withdraw their Bids at any time prior to the final filing date and time, as indicated on the cover page to this RFB, by written notification signed by an authorized agent of the firm(s). Bids may thereafter be resubmitted, but only up to the final filing date and time.

The responding Bidder assumes sole responsibility for the complete effort required in this RFB. No special consideration shall be given after the Bids are opened because of a Bidder's failure to be knowledgeable about all requirements of this RFB. By submitting a Bid in response to this RFB, the Bidder represents that it has satisfied itself, from its own investigation, of all of the requirements of this RFB.

By submitting a Bid in response to this RFB, each Bidder agrees to hold its Bid open for at least ninety (90) days after the response due date. Any provision in a submitted Bid that attempts to limit or condition the time that a Bid is open for consideration by FMERA will not be binding on FMERA. FMERA reserves the right, upon good cause shown to the satisfaction of FMERA's staff, to allow a Bidder to withdraw its Bid after Bids have been opened.

Documents and information submitted in response to this RFB shall become property of the Authority and generally shall be available to the general public as required by applicable law, including the New Jersey Open Public Meetings Act, N.J.S.A. 10:4-1 et seq., the New Jersey Open Public Records Act, N.J.S.A. 47:1A-1 et seq. and New Jersey right-to-know laws.

Communications with representatives of the Authority by the Bidder or the Bidder's representatives concerning this RFB are **NOT PERMITTED** during the term of the submission and evaluation process. Communications regarding this RFB in any manner (except as set forth in Section 4 above and Section 6 below or negotiations initiated by the Authority) **will result in the immediate rejection** of the Bid.

5.1 OFFER REQUIREMENTS

In order to be considered, all Bids must include the following:

- a. <u>Cover Letter</u>. A letter identifying the Offer and disclosing the documentation included. The Bidder must indicate the name and contact information for the individual who will be its senior contract person for its Offer. The Bidder must also indicate whether the firm is operating as an individual proprietorship, partnership, corporation or a joint venture. The cover letter should also indicate the state of incorporation of the Bidder.
- **Price Submittal.** A signed document stating the proposed purchase price for the land and building(s). The proposed purchase price must be typewritten, photocopied or written in ink or some other indelible substance.
- **c.** <u>Offer Deposit</u>. A payment of ten (10%) percent of the as-is-where-is purchase price offered by the Bidder which shall be held in an interest bearing account and applied to the purchase for the accepted offer, and returned to all others.

The deposit shall be in the form of a certified, cashier's or bank check made payable to the Authority issued by a FDIC accredited financial institution.

The deposit may also be a wire transfer of immediately available funds. Please contact Regina McGrade at rmcgrade@njeda.com or 732-720-6350 for wiring instructions.

- **Conceptual Redevelopment Plan.** A conceptual redevelopment plan, including an optional elevation sketch, showing the general site or other improvements, if any at the Property as well as their estimated costs and the manner in which such improvements shall comply with the requirements of the Reuse Plan and the Land Use Rules adopted by the Authority.
- **e. <u>Financing Plan.</u>** The Bidder's financials and committed resources evidencing the Bidder's ability to meet the financial requirements of its redevelopment plan.
- **Schedule of Critical Paths.** A detailed summary of construction schedules, time to complete purchase and occupy the Property. Please note that the FMERA Land Use Rules contain a procedural section that outlines the site plan application and approval process.
- **Management & Organizational Plan.** A detailed summary of management and experience, organizational chart, as well as total number of other projects of similar size completed by the Bidder.
- **h.** <u>Jobs Generation</u>. Provide an estimated number of permanent jobs (new to New Jersey and/or relocated within the state) to be created at the Property.
- i. <u>Disclosure of Investment Activity in Iran</u>. A completed and signed Disclosure of Investment Activities in Iran form.
- should state whether it is willing to commit to an expedited closing schedule (i.e. closing within ninety (90) days of PSA execution). The Bidder should also state whether it is willing to execute a PSA substantially consistent with Attachment #5 to this RFB within fifteen (15) days of FMERA Board approval. As part of its Bid, the Bidder should provide a list of any material revisions that it will seek to the attached PSA. FMERA will not be obligated to accept or make any revisions to the PSA that a Bidder may request.

6.0 QUESTIONS AND ANSWERS

The Authority will also accept questions from firms regarding any aspect of this RFB via e-mail only until 5:00 p.m. Eastern Daylight Time on October 3, 2016. Questions should be directed via e-mail to:

rharrison@njeda.com

All answers to questions posed will be posted on the Authority website at www.fortmonmouthnj.com and/or through an addendum (if any) to this RFB made available to all potential Bidders at the Authority website.

7.0 COMPLIANCE WITH STATE LAW REQUIREMENTS

7.1 Chapter 51, Executive Order No. 117 and Executive Order No. 7.

In order to safeguard the integrity of State government, including the Authority, procurement by imposing restrictions to insulate the negotiation and award of State and Authority contracts from political contributions that pose the risk of improper influence, purchase of access, or the appearance thereof, the Legislature enacted P.L. 2005, c. 51 (codified at N.J.S.A. 19:44A-20.13 – 25)("Chapter 51"), on March 22, 2005, effective retroactive October 15, 2004, superseding the terms of Executive Order No. 134. In addition, on September 24, 2008, Governor Corzine issued Executive Order No. 117, effective on November 15, 2008 ("EO 117") setting forth additional limitations on the ability of Executive Branch agencies to contract with consultants who have made or solicited certain contributions. Governor Christie issued Executive Order No. 7 on January 20, 2010 ("EO 7"), and effective the same day, setting forth additional limitations on the ability of Executive Branch agencies to contract with consultants who have made or solicited certain contributions. Pursuant to the requirements of Chapter 51, EO 117, and EO 7 the terms and conditions set forth in this section are material terms of this engagement:

I. Definitions:

For the purpose of this section, the following shall be defined as follows:

- (a) Contribution means a contribution reportable as a recipient under The New Jersey Campaign Contributions and Expenditures Reporting Act, P.L. 1973, c. 83 (C.19:44A-1 et seq.), and implementing regulations set forth at N.J.A.C. 19:25-7 and N.J.A.C. 19:25-10.1 et seq. Contributions in excess of \$300 during a reporting period are deemed "reportable" under these laws.
- (b) Business Entity means any natural or legal person, business corporation, professional services corporation, Limited Liability Company, partnership, limited partnership, business trust, association or any other legal commercial entity organized under the laws of New Jersey or any other state or foreign jurisdiction. The definition of a business entity includes:
 - (i) all principals who own or control more than 10 percent of the profits or assets of a business entity or 10 percent of the stock in the case of a business entity that is a corporation for profit, as appropriate and for a for profit entity, the following:
 - (1) In the case of a corporation: the corporation, any officer of the corporation, and any Person or business entity that owns or controls 10% or more of the stock of the corporation;
 - (2) In the case of a general partnership: the partnership and any partner;

- (3) In the case of a limited partnership: the limited partnership and any partner;
- (4) In the case of a professional corporation: the professional corporation and any shareholder or officer;
- (5) In the case of a limited liability company: the limited liability company and any member;
- (6) In the case of a limited liability partnership: the limited liability partnership and any partner;
- (7) In the case of a sole proprietorship: the proprietor; and
- (8) In the case of any other form of entity organized under the laws of this State or any other state or foreign jurisdiction: the entity and any principal, officer, or partner thereof;
- (ii) Any subsidiaries directly or indirectly controlled by the business entity;
- (iii) Any political organization organized under section 527 of the Internal Revenue Code that is directly or indirectly controlled by the business entity, other than a candidate committee, election fund, or political party committee; and
- (iv) If a business entity is a natural person, that person's spouse or civil union partner, or child residing in the same household provided, however, that, unless a contribution made by such spouse, civil union partner, or child is to a candidate for whom the contributor is entitled to vote or to a political party committee within whose jurisdiction the contributor resides unless such contribution is in violation of section 9 of Chapter 51.
- (v) Any labor union, labor organization, and any political committee formed by a labor union or labor organization if one of the purposes of the political committee is to make political contributions.

II. Breach of Terms of Chapter 51, EO 117 and EO 7 is a breach of this engagement:

It shall be a breach of the terms of this engagement for the Business Entity to do any of the following:

- (a) Make or solicit a contribution in violation of the Chapter 51, EO 117 and EO 7;
- (b) Knowingly conceal or misrepresent a contribution given or received;
- (c) Make or solicit contributions through intermediaries for the purpose of concealing or misrepresenting the source of the contribution;
- (d) Make or solicit any contribution on the condition or with the agreement that it will be contributed to a campaign committee or any candidate of holder of the public office of

Governor, or of Lieutenant Governor, or to any State, county or municipal party committee, or any legislative leadership committee;

- (e) Engage or employ a lobbyist or consultant with the intent or understanding that such lobbyist or consultant would make or solicit any contribution, which if made or solicited by the business entity itself, would subject that entity to the restrictions of Chapter 51, EO 117 and EO 7;
- (f) Fund contributions made by third parties, including consultants, attorneys, family members, and employees;
- (g) Engage in any exchange of contributions to circumvent the intent of the Chapter 51, EO 117 or EO 7; or
- (h) Directly or indirectly through or by any other person or means, do any act which would subject that entity to the restrictions of the Chapter 51, EO 117 and EO 7.

III. Certification and disclosure requirements:

- (a) The State or the Authority shall not enter into a contract to procure from any Business Entity services or any material, supplies or equipment, or to acquire, sell or lease any land or building, where the value of the transaction exceeds \$17,500, if that Business Entity has solicited or made any contribution of money, or pledge of contribution, including in-kind contributions to a candidate committee and/or election fund of any candidate for or holder of the public office of Governor or Lieutenant Governor, or to any State, county political party, or to a legislative leadership or municipal political party, committee during certain specified time periods.
- (b) Prior to entering any contract with any Business Entity, the Business Entity proposed as the selected Bidder under the contract shall submit the Certification and Disclosure form, certifying that no contributions prohibited by Chapter 51 have been solicited or made by the Business Entity and reporting all contributions the Business Entity made during the preceding four years to any political organization organized under 26 U.S.C. 527 of the Internal Revenue Code that also meets the definition of a continuing political committee within the mean of N.J.S.A. 19:44A-3(n) and N.J.A.C. 19:25-1.7. The required form and instructions for completion and submission to the Authority at the time of submission of an offer in response to the RFB are available for review on the Purchase Bureau website at:

http://www.state.nj.us/treasury/purchase/forms.htm#eo134.

- (c) Further, the Bidder is required, on a continuing basis, to report any contributions and solicitations Bidder makes during the term of the contract, and any extension(s) thereof, at the time any such contribution or solicitation is made.
- (d) Bidder's failure to submit the required forms will prevent FMERA from entering into a Purchase and Sale Agreement with that party. The State Treasurer or his designee shall review the Disclosures submitted by the Bidder Purchaser pursuant to this section, as well as any other pertinent information concerning the contributions or reports thereof by the selected Bidder,

prior to award, or during the term of the retention agreement. If the State Treasurer determines that any contribution or action by the Bidder violated Chapter 51 or EO 117 the State Treasurer shall disqualify the Bidder from award of such contract. If the State Treasurer or his designees determines that any contribution or action constitutes a breach of contract that poses a conflict of interest, pursuant to Chapter 51 and EO 117, the State Treasurer shall disqualify the Bidder from award of such contract.

Please refer to ATTACHMENT #2 for copies of the Information and Instruction and Two-Year Chapter 51/Executive Order 117 Vendor Certification and Disclosure of Political Contributions. Failure to submit the attached Information and Instruction and Two-Year Chapter 51/Executive Order 117 Vendor Certification and Disclosure of Political Contributions form shall be cause for rejection of your firm's offer. The Bidder selected to provide services to the Authority shall maintain compliance with Chapter 51, EO 117 and EO 7 during the term of their engagement.

7.2 Prevailing Wage. Prevailing wage will apply only to the extent that a project includes "public work" as that term is defined in the State Prevailing Wage Act, <u>N.J.S.A.</u> 34:11-56.25 <u>et seq.</u>, or if the applicant receives financial assistance from FMERA, the State or any other State entity.

7.3 Certification of Non-Involvement in Prohibited Activities in Iran.

Pursuant to N.J.S.A. 52:32-58, all Proposals submitted in response to this RFB must include the Bidder's certification that neither the Bidder, nor one of its parents, subsidiaries, and/or affiliates (as defined in N.J.S.A. 52:32-56(e)(3)), is listed on the State of New Jersey Department of the Treasury's List of Persons or Entities Engaging in Prohibited Investment Activities in Iran and that neither is involved in any of the investment activities set forth in N.J.S.A. 52:32-56(f). If the Bidder is unable to so certify, the Bidder shall provide a detailed and precise description of such activities. A copy of the Disclosure of Investment Activities in Iran form included in ATTACHMENT #2 must be completed and submitted by each Bidder with its Proposal.

7.4 Standards Prohibiting Conflicts of Interest.

The following prohibitions shall apply to all contracts made with the Authority.

- (a) No Bidder shall pay, offer to pay, or agree to pay, either directly or indirectly, any fee, commission, compensation, gift, gratuity or other thing of value of any kind to any Board member, officer or employee of the State or the Authority, or special State officer or employee as defined in N.J.S.A. 52:13D-13b and e, or to any member of the immediate family, as defined by N.J.S.A. 52:13D-13f of any such Board member, officer or employee, or partnership, firm or corporation with which they are employed or associated or in which such officer or employee has an interest within the meaning of N.J.S.A. 52:13D-13g.
- (b) The solicitation of any fee, commission, compensation, gift, gratuity or other thing of value by a Board member, officer or employee of the Authority from any Bidder shall be reported in writing forthwith by the Bidder to the State Attorney General.
- (c) No Bidder may, directly or indirectly, undertake any private business, commercial or entrepreneurial relationship with, whether or not pursuant to employment, contract or other agreement express or implied, or sell any interest in such Bidder to any Board member, officer or employee of the Authority or special State officer or employee, or having any duties or

responsibilities in connection with the purchase, acquisition or sale of any property or services by or to the Authority or with any person, firm or entity with which he is employed or associated or in which he has an interest within the meaning of N.J.S.A. 52:13D-13g.

- (d) No Bidder shall influence, or attempt to influence or cause to be influenced any Board member, officer or employee of the Authority in his official capacity in any manner which might tend to impair the objectivity or independence or judgment of said Board member, officer or employee.
- (e) No Bidder shall cause or influence, or attempt to cause or influence, any Board member, officer or employee of the Authority to use, or attempt to use, his official position to secure unwarranted privileges or advantages for the Bidder or any other person.
- (f) It is agreed and understood that the Authority reserves the right to determine whether a conflict of interest or the appearance of a conflict of interest exists which would under State law adversely affect or would be contrary to the best interest of the Authority.

7.5 Record Retention

The selected Bidder shall maintain all documentation related to the purchase and development of the Property for a period of five (5) years from the date of completing the development of the Property. Such records shall be made available to the New Jersey Office of the State Comptroller upon request.

8.0 EVALUATION CRITERIA

FMERA will evaluate each sealed bid received in accordance with this RFB and shall identify the offer(s) determined to be responsive to all material elements set forth in the notice, including, but not limited to: purchase price; estimated jobs to be created at or relocated to the Property; willingness to expedite purchase term including due diligence period and accept FMERA's standard form of PSA; proposed project capital investment; Bidder's financial capability to meet the proposed terms of purchase and project completion; prior experience with the Bidder; impact to host municipality, and confirmation that the Bidder's proposed use is consistent with the Reuse Plan and complies with FMERA's Land Use Rules. Selection of the winning bidder will be based on price and other factors considered. FMERA is looking to accelerate reuse of the Property to the extent possible.

FMERA shall be under no obligation whatsoever, legal or otherwise, to sell or convey the Property or any interest in the Property unless and until a final form of PSA is approved for execution by the FMERA Board of Members in its sole and absolute discretion. No Bidder or other party shall have any legal right or interest in the Property unless and until a Purchase and Sale Agreement is properly executed and delivered by FMERA.

ATTACHMENT #1 Description of Property

The Property consists of 5.0 acres of land and Building 500 which was constructed in 1962 and is 16,372± sf consisting of a chapel, an administrative wing, a classroom wing and a kitchen. Based on the seating capacity of the chapel, additional parking will need to be provided on the existing open space to the north of the building.



ATTACHMENT #2 REQUIRED FORMS

STATE OF NEW JERSEY -- DIVISION OF PURCHASE AND PROPERTY DISCLOSURE OF INVESTMENT ACTIVITIES IN IRAN

Quote	Number:
Sance	Mullipel.

Bidder/Offeror:

PART 1: CERTIFICATION

		BIDDERS MUST COMPLETE PART 1 BY CHECKING EITHER BOX. FAILURE TO CHECK ONE OF THE BOXES WILL RENDER THE PROPOSAL NON-RESPONSIVE.
	subsidi in Iran must r non-re by law	ant to Public Law 2012, c. 25, any person or entity that submits a bid or proposal or otherwise proposes to enter into or renew a ct must complete the certification below to attest, under penalty of perjury, that neither the person or entity, nor any of its parents, liaries, or affiliates, is identified on the Department of Treasury's Chapter 25 list as a person or entity engaging in investment activities in the Chapter 25 list is found on the Division's website at http://www.state.nj.us/treasury.purchase/odi/Chapter25List.odi/ . Bidders review this list prior to completing the below certification. Failure to complete the certification will render a bidder's proposal esponsive. If the Director finds a person or entity to be in violation of law, s/he shall take action as may be appropriate and provided or, rule or contract, including but not limited to, imposing sanctions, seeking compliance, recovering damages, declaring the party in t and seeking debarment or suspension of the party
2	LEASE	E CHECK THE APPROPRIATE BOX:
		I certify, pursuant to Public Law 2012, c. 25, that neither the bidder listed above nor any of the bidder's parents, subsidiaries, or affiliates is <u>listed</u> on the N.J. Department of the Treasury"s list of entities determined to be engaged in prohibited activities in Iran pursuant to P.L. 2012, c. 25 ("Chapter 25 List"). I further certify that I am the person listed above, or I am an officer or representative of the entity listed above and am authorized to make this certification on its behalf. I will skip Part 2 and sign and complete the Certification below.
		OR ,
		I am unable to certify as above because the bidder and/or one or more of its parents, subsidiaries, or affiliates is listed on the Department's Chapter 25 list. I will provide a detailed, accurate and precise description of the activities in Part 2 below and sign and complete the Certification below. Failure to provide such will result in the proposal being rendered as non-responsive and appropriate penalties, fines and/or sanctions will be assessed as provided by law.
	THOR	subsidiaries or affiliates, engaging in the investment activities in Iran outlined above by completing the boxes below. EACH BOX WILL PROMPT YOU TO PROVIDE INFORMATION RELATIVE TO THE ABOVE QUESTIONS. PLEASE PROVIDE ROUGH ANSWERS TO EACH QUESTION. IF YOU NEED TO MAKE ADDITIONAL ENTRIES, CLICK THE "ADD AN ADDITIONAL ACTIVITIES ENTRY" BUTTON. Relationship to Bidder/Offeror
	De	escription of Activities
	Du	uration of Engagement Anticipated Cessation Date
	Bio	dder/Offeror Contact Name Contact Phone Number
		ADD AN ADDITIONAL ACTIVITIES ENTRY
0	Certificati	ion: I, being duly sworn upon my oath, hereby represent that the foregoing information and any attachments thereto to the best of my knowledge are true and complete.
8	acknowle	edge: that I am authorized to execute this certification on behalf of the bidder, that the State of New Jersey is relying on the information contained herein and that I am under
1	continuini bossis: th	ng obligation from the date of this certification through the completion of any contracts with the State to notify the State in writing of any changes to the information contained and the state of this certification through the completion of any contracts with the State to notify the State in writing of any changes to the information contained and the state of this certification through the completion of any contracts with the State to notify the State in writing of any changes to the information contained and the state of this certification through the completion of any contracts with the State to notify the State in writing of any changes to the information contained and the state of
		nat I am aware that it is a criminal offense to make a false statement or misrepresentation in this certification, and if I do so, I am subject to criminal prosecution under the law an II constitute a material breach of my agreement(s) with the State, permitting the State to declare any contract(s) resulting from this certification void and unenforceable.
-	Full M:	ame (Print): Signature:
	. un ive	ame (Print): Signature: Do Not Enter PIN as a Signature
1		Do not Litter Film as a signature
	Title:	Date:

Full Name (Print):	Signature:	
	Do Not Enter PIN as a Signatur	·e
Title:	Date:	

INFORMATION AND INSTRUCTIONS

For Completing the "Two-Year Vendor Certification and Disclosure of Political Contributions" Form

Background Information

On September 22, 2004, then-Governor James E. McGreevey issued E.O. 134, the purpose of which was to insulate the negotiation and award of State contracts from political contributions that posed a risk of improper influence, purchase of access or the appearance thereof. To this end, E.O. 134 prohibited State departments, agencies and authorities from entering into contracts exceeding \$17,500 with individuals or entities that made certain political contributions. E.O. 134 was superseded by Public Law 2005, c. 51, signed into law on March 22, 2005 ("Chapter 51").

On September 24, 2008, Governor Jon S. Corzine issued E.O. 117 which is designed to enhance New Jersey's efforts to protect the integrity of procurement decisions and increase the public's confidence in government. The Executive Order builds upon the provisions of Chapter 51.

Two-Year Certification Process

Upon approval by the State Chapter 51 Review Unit, the Certification and Disclosure of Political Contributions form is valid for a two (2) year period. Thus, if a vendor receives approval on January 1, 2014, the certification expiration date would be December 31, 2015. Any change in the vendor's ownership status and/or political contributions during the two-year period will require the submission of new Chapter 51/Executive Order 117 forms to the State Review Unit. Please note that it is the vendor's responsibility to file new forms with the State should these changes occur.

State Agency Instructions: Prior to the awarding of a contract, the State Agency should first send an e-mail to CD134@treas nigov to verify the certification status of the vendor. If the response is that the vendor is NOT within an approved two-year period, then forms must be obtained from the vendor and forwarded for review. If the response is that the vendor is within an approved two-year period, then the response so stating should be placed with the bid/contract documentation for the subject project.

Instructions for Completing the Form

NOTE: Please refer to pages 3 and 4 "USEFUL DEFINITIONS for the purposes of Chapter 51 and Executive Order 117" for guidance when completing the form.

Part 1: BUSINESS ENTITY INFORMATION

Business Name - Enter the full legal name of the vendor, including trade name if applicable.

Address, City, State, Zip and Phone Number -- Enter the vendor's street address, city, state, zip code and telephone number.

Vendor Email - Enter the vendor's primary email address.

Vendor FEIN - Please enter the vendor's Federal Employment Identification Number.

Business Type - Check the appropriate box that represents the vendor's type of business formation.

Listing of officers, shareholders, partners or members - Based on the box checked for the business type, provide the corresponding information. (A complete list must be provided.)

Part 2: DISCLOSURE OF CONTRIBUTIONS

Read the three types of political contributions that require disclosure and, if applicable, provide the recipient's information. The definition of "Business Entity/Vendor" and "Contribution" can be found on pages 3 and 4 of this form.

Name of Recipient - Enter the full legal name of the recipient.

Address of Recipient - Enter the recipient's street address.

Date of Contribution - Indicate the date the contribution was given.

Amount of Contribution - Enter the dollar amount of the contribution.

Type of Contribution - Select the type of contribution from the examples given.

Contributor's Name - Enter the full name of the contributor.

Relationship of the Contributor to the Vendor - Indicate the relationship of the contributor to the vendor. (e.g. officer or shareholder of the company, partner, member, parent company of the vendor, subsidiary of the vendor, etc.)

NOTE: If form is being completed electronically, click "Add a Contribution" to enter additional contributions. Otherwise, please attach additional pages as necessary.

Check the box under the recipient information if no reportable contributions have been solicited or made by the business entity. This box <u>must</u> be checked if there are no contributions to report.

Part 3: CERTIFICATION

Check Box A if the representative completing the Certification and Disclosure form is doing so on behalf of the business entity <u>and all</u> individuals and/or entities whose contributions are attributable to the business entity. (No additional Certification and Disclosure forms are required if BOX A is checked.)

Check Box B if the representative completing the Certification and Disclosure form is doing so on behalf of the business entity and all individuals and/or entities whose contributions are attributable to the business entity with the exception of those individuals and/or entities that submit their own separate form. For example, the representative is not signing on behalf of the vice president of a corporation, but all others. The vice president completes a separate Certification and Disclosure form. (Additional Certification and Disclosure forms are required from those individuals and/or entities that the representative is not signing on behalf of and are included with the business entity's submittal.)

Check Box C if the representative completing the Certification and Disclosure form is doing so on behalf of the business entity only. (Additional Certification and Disclosure forms are required from all individuals and/or entities whose contributions are attributable to the business entity and must be included with the business entity submittal.)

Check Box D when a sole proprietor is completing the Certification and Disclosure form or when an individual or entity whose contributions are attributable to the business entity is completing a separate Certification and Disclosure form.

Read the five statements of certification prior to signing.

The representative authorized to complete the Certification and Disclosure form must sign and print her/his name, title or position and enter the date.

State Agency Procedure for Submitting Form(s)

The State Agency should submit the completed and signed Two-Year Vendor Certification and Disclosure forms either electronically to: 22 34 2 22 23 or regular mail at: Chapter 51 Review Unit, P.O. Box 230, 33 West State Street, Trenton, NJ 08625-0230. Original forms should remain with the State Agency and copies should be sent to the Chapter 51 Review Unit.

Business Entity Procedure for Submitting Form(s)

The business entity should return this form to the contracting State Agency.

The business entity can submit the Certification and Disclosure form directly to the Chapter 51 Review Unit only when:

- * The business entity is approaching its two-year certification expiration date and is seeking certification renewal:
- The business entity had a change in its ownership structure; OR
- The business entity made any contributions during the period in which its last two-year certification was in effect, or during the term of a contract with a State Agency.

Questions & Information

Questions regarding the interpretation or application of Public Law 2005, Chapter 51 (N.J.S.A. 19:44A-20.13) or E.O. 117 (2008) may be submitted electronically through the Division of Purchase and Property website at: https://www.stata.nj.us/treas/purchase/eo134questions.shtml

Reference materials and forms are posted on the Political Contributions Compliance website at: http://www.state.nj.us/treasury/purchase/execorder134.shtml

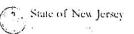
USEFUL DEFINITIONS for the purposes of Chapter 51 and Executive Order 117

- "Business Entity/Vendor" means any natural or legal person, business corporation, professional services corporation, limited liability company, partnership, limited partnership, business trust, association or any other legal commercial entity organized under the laws of New Jersey or any other state or foreign jurisdiction. The definition also includes (i) if a business entity is a for-profit corporation, any officer of the corporation and any other person or business entity that owns or controls 10% or more of the stock of the corporation; (ii) if a business entity is a professional corporation, any shareholder or officer; (iii) if a business entity is a general partnership, limited partnership or limited liability partnership, any partner; (iv) if a business entity is a sole proprietorship, the proprietor; (v) if the business entity is any other form of entity organized under the laws of New Jersey or any other state or foreign jurisdiction, any principal, officer or partner thereof; (vi) any subsidiaries directly or indirectly controlled by the business entity; (vii) any political organization organized under 26 U.S.C.A. § 527 that is directly or indirectly controlled by the business entity, other than a candidate committee, election fund, or political party committee; and (viii) with respect to an individual who is included within the definition of "business entity," that individual's civil union partner and any child residing with that person.
- "Officer" means a president, vice president with senior management responsibility, secretary, treasurer, chief executive officer or chief financial officer of a corporation or any person routinely performing such functions for a corporation. Please note that officers of non-profit entities are excluded from this definition.
- "Partner" means one of two or more natural persons or other entities, including a corporation, who or which are joint
 owners of and carry on a business for profit, and which business is organized under the laws of this State or any other state
 or foreign jurisdiction, as a general partnership, limited partnership, limited liability partnership, limited liability company,
 limited partnership association, or other such form of business organization.

¹Contributions made by a spouse, civil union partner or resident child to a candidate for whom the contributor is eligible to vote or to a political party committee within whose jurisdiction the contributor resides are permitted.

USEFUL DEFINITIONS for the purposes of Chapter 51 and Executive Order 117

- " "Contribution" is a contribution, including an in-kind contribution, in excess of \$300.00 in the aggregate per election made to or received by a candidate committee, joint candidates committee, or political committee; or per calendar year made to or received by a political party committee, legislative leadership committee, or continuing political committee or a currency contribution in any amount.
- " "In-kind Contribution" means a contribution of goods or services received by a candidate committee, joint candidates committee, political committee, political committee, political party committee, or legislative leadership committee, which contribution is paid for by a person or entity other than the recipient committee, but does not include services provided without compensation by an individual volunteering a part of or all of his or her time on behalf of a candidate or committee.
- "Continuing Political Committee" includes any group of two or more persons acting jointly, or any corporation, partnership, or any other incorporated or unincorporated association, including a political club, political action committee, civic association or other organization, which in any calendar year contributes or expects to contribute at least \$4,300 to aid or promote the candidacy of an individual, or the candidacies of individuals, for elective public office, or the passage or defeat of a public questions, and which may be expected to make contributions toward such aid or promotion or passage or defeat during a subsequent election, provided that the group, corporation, partnership, association or other organization has been determined by the Commission to be a continuing political committee in accordance with N.J.S.A. 19:44A-8(b).
- "Candidate Committee" means a committee established by a candidate pursuant to N.J.S.A. 19:44A-9(a), for the purpose of receiving contributions and making expenditures.
- * "State Political Party Committee" means a committee organized pursuant to N.J.S.A. 19:5-4.
- "County Political Party Committee" means a committee organized pursuant to N.J.S.A. 19:5-3.
- · "Municipal Political Party Committee" means a committee organized pursuant to N.J.S.A. 19:5-2.
- "Legislative Leadership Committee" means a committee established, authorized to be established, or designated by the President of the Senate, the Minority Leader of the Senate, the Speaker of the General Assembly, or the Minority Leader of the General Assembly pursuant to N.J.S.A. 19:44A-10.1 for the purpose of receiving contributions and making expenditures.
- "Political Party Committee" means:
 - 1. The State committee of a political party, as organized pursuant to N.J.S.A. 19:5-4;
 - 2. Any county committee of a political party, as organized pursuant to N.J.S.A. 19:5-3; or
 - 3. Any municipal committee of a political party, as organized pursuant to N.J.S.A. 19:5-2



Division of Purchase and Property Two-Year Chapter 51/Executive Order 117 Vendor Certification and Disclosure of Political Contributions

	FOR STATE AGENCY	USE ONLY	
olicitation, RFP, or Contract No		Award Ar	mount
escription of Services			
tate Agency Name	Contact Pe	rson	
hone Number	Contact Er	nail	
Check if the Contract / Agreement is Be	ing Funded Using FHWA	Funds	
			Please check if requesting
art 1: Business Entity Information	1		recertification \square
ull Legal Business Name			
	(Including trade name		
Address			
City			
/endor Email	Vendor FEIN (SS#	f if sole proprie	etor/natural person)
 Corporation: LIST ALL OFFICERS and a Professional Corporation: LIST ALL OFF Partnership: LIST ALL PARTNERS with Limited Liability Company: LIST ALL M 	TICERS and ALL SHAREHO any equity interest	OLDERS	
 Professional Corporation: LIST ALL OFF Partnership: LIST ALL PARTNERS with 	FICERS and ALL SHAREHO any equity interest EMBERS with any equity sident with senior manag ration, or any person rou	OLDERS interest ement responsibitinely performing	ility, Secretary, Treasurer, Chief Executive g such functions for a corporation. ater shareholders of a corporation or <u>all</u> shareholder of a PC
Professional Corporation: LIST ALL OFF Partnership: LIST ALL PARTNERS with Limited Liability Company: LIST ALL M Sole Proprietor Note: "Officers" means President, Vice Presofficer or Chief Financial Officer of a corpo	FICERS and ALL SHAREHO any equity interest EMBERS with any equity sident with senior manag ration, or any person rou r PC	onderest interest ement responsibitionely performing 10% and gree	such functions for a corporation. ater shareholders of a corporation
Professional Corporation: LIST ALL OFF Partnership: LIST ALL PARTNERS with Limited Liability Company: LIST ALL M Sole Proprietor Note: "Officers" means President, Vice Presofficer or Chief Financial Officer of a corporation of	FICERS and ALL SHAREHO any equity interest EMBERS with any equity sident with senior manag ration, or any person rou r PC hership	DLDERS interest ement responsibitinely performing 10% and gre. O	such functions for a corporation. ater shareholders of a corporation all shareholder of a PC Il Equity members of a LLC

form is available at: the same state of the tracks, a well-same at the same of the same at the same of the same of

Part 2: Disclosure of Contributions by the business entity or any person or entity whose contributions are attributable to the business entity.

1. Report below all contributions solicited or made during the 4 years immediately preceding the commencement of negotiations or submission of a proposal to any:

Political organization organized under Section 527 of the Internal Revenue Code and which also meets the definition of a continuing political committee as defined in N.J.S.A. (See Information and Instructions form.)

2. Report below all contributions solicited or made during the 5 ½ years immediately preceding the commencement of negotiations or submission of a proposal to any:

Candidate Committee for or Election Fund of any Gubernatorial or Lieutenant Gubernatorial candidate State Political Party Committee County Political Party Committee

3. Report below all contributions solicited or made during the 18 months immediately preceding the commencement of negotiations or submission of a proposal to any:

Municipal Political Party Committee Legislative Leadership Committee

Legislative Leadership Committee	
Full Legal Name of Recipient	
Address of Recipient	1
Date of Contribution Amount of Contribution	
Type of Contribution (i.e. currency, check, loan, in-kind)	
Contributor Name	
Relationship of Contributor to the Vendor If this form is not being completed electronically, please attach additional contrib Remove Contribution Click the "Add a Contribution" tab to enter ad	utions on separate page. ditional contributions.
Add a Contribution	
Check this box only if no political contributions have been solicited or many person or entity whose contributions are attributable to the business	ide by the business entity s entity.
Part 3: Certification	
(A) I am certifying on behalf of the business entity <u>and all</u> individuals and/or e are attributable to the business entity as listed on Page 1 under <u>Part 1: Vendo</u>	ntities whose contributions r Information.
(B) I am certifying on behalf of the business entity <u>and all</u> individuals and/or e are attributable to the business entity as listed on Page 1 under <u>Part 1: Vendo</u> the individuals and/or entities who are submitting separate Certification and Di included with this submittal.	r Information, except for
(C) I am certifying on behalf of the business entity only; any remaining person contributions are attributable to the business entity (as listed on Page 1) have Certification and Disclosure forms which are included with this submittal.	
(D) \square I am certifying as an individual or entity whose contributions are attributa	ole to the business entity.
I hereby certify as follows:	
 I have read the Information and Instructions accompanying this form prior (certification on behalf of the business entity. 	o completing the

2. All reportable contributions made by or attributable to the business entity have been listed above.

- 3. The business entity has not knowingly solicited or made any contribution of money, pledge of contribution, including in-kind contributions, that would bar the award of a contract to the business entity unless otherwise disclosed above:
 - a) Within the 18 months immediately preceding the commencement of negotiations or submission of a proposal for the contract or agreement to:
 - (i) A candidate committee or election fund of any candidate for the public office of Governor or Lieutenant Governor or to a campaign committee or election fund of holder of public office of Governor or Lieutenant Governor; OR
 - (ii) Any State, County or Municipal political party committee; OR
 - (iii)Any Legisative Leadership committee.
 - b) During the term of office of the current Governor or Lieutenant Governor to:
 - (i) A candidate committee or election fund of a holder of the public office of Governor or Lieutenant Governor;
 - (ii) Any State or County political party committee of the political party that nominated the sitting Governor or Lieutenant Governor in the last gubernatorial election.
 - c) Within the 18 months immediately preceding the last day of the sitting Governor or Lieutenant Governor's first term of office to:
 - (i) A candidate committee or election fund of the incumbent Governor or Lieutenant Governor: OR
 - (ii) Any State or County political party committee of the political party that nominated the sitting Governor or Lieutenant Governor in the last gubernatorial election.
- 4. During the term of the contract/agreement the business entity has a continuing responsibility to report, by submitting a new Certification and Disclosure form, any contribution it solicits or makes to:
 - (a) Any candidate committee or election fund of any candidate or holder of the public office of Governor or Lieutenant Governor; OR
 - (b) Any State, County or Municipal political party committee; OR
 - (c) Any Legislative Leadership committee.

The business entity further acknowledges that contributions solicited or made during the term of the contract/agreement may be determined to be a material breach of the contract/agreement.

5. During the two-year certification period the business entity will report any changes in its ownership structure (including the appointment of an officer within a corporation) by submitting a new Certification and Disclosure form indicating the new owner(s) and reporting said owner(s) contributions.

I certify that the foregoing statements in Parts 1, 2 and	3 are true. I am aware that if any of the statements
are willfully false, I may be subject to punishment.	
Signed Name	Print Name
	1

Procedure for Submitting Form(s)

Date

The contracting State Agency should submit this form to the Chapter 51 Review Unit when it has been required as part of a contracting process. The contracting State Agency should submit a copy of the completed and signed form(s), to the Chapter 51 Unit and retain the original for their records.

The business entity should return this form to the contracting State Agency. The business entity can submit this form directly to the Chapter 51 Review Unit only when it -

- · Is approaching its two-year certification expiration date and wishes to renew certification;
- · Had a change in its ownership structure; OR
- Made any contributions during the period in which its last two-year certification was in effect, or during the term of a contract with a State Agency.

Forms should be submitted either electronically to: , or regular mail at: Chapter 51 Review Unit, P.O. Box 230, 33 West State Street, Trenton, NJ 08625.

ATTACHMENT #3 EVALUATION SCORE SHEET

Fort Monmouth Economic Revitalization Authority (FMERA) Request for Proposals Former Main Post Chapel RFB

Bidder:		
Evaluator #:		

	Sample Score Sheet	Score 1-10	Weight =	Criterion Score
1.	Purchase price [weight = 40]		40	
2.	Estimated jobs to be created at or relocated to the parcel [weight = 5]		5	
3.	Willingness to expedite purchase term including due diligence period, and accept FMERA's standard form PSA [weight = 25]		25	
4.	Proposed project capital investment [weight = 5]		5	
5.	Bidder's financial capability to meet the proposed terms of purchase and project completion [weight = 10]		10	
6.	Prior experience with the Bidder [weight = 5]		5	
7.	Impact to host municipality [weight = 5]		5	
8.	Confirmation that the Bidder's proposed use is consistent with the Reuse Plan and complies with the Land Use Rules [weight = 5]		5	
Gı	rand Total Score		100	

ATTACHMENT #4 BUILDING INFORMATION

Location: Main Post M Year Built: 1962 Na # of Stories (above grade): One story Rofferm/Plan Type: Rectangular with T-shaped addition un Structural Type Brick masonry bearing wall	Iding Name: Chapel nicipality: Oceanport Borough ional Register Status: Not Eligible of Type: Gable mement: Yes; partial mechanical room fer sacristy ass Area: 16,372 sf ginal Use: Chapel
Year Built: 1962 # of Stories (above grade): One story Form/Plan Type: Rectangular with T- shaped addition Structural Type Brick masonry bearing wall Current Use: Chapel with admin. Wing and	of Type: Gable ement: Yes; partial mechanical room er sacristy sss Area: 16,372 sf
# of Stories (above grade): One story Form/Plan Type: Rectangular with T- shaped addition Structural Type Brick masonry bearing wall Current Use: Chapel with admin. Wing and	of Type: Gable sement: Yes; partial mechanical room ler sacristy sss Area: 16,372 sf
Form/Plan Type: Rectangular with T- shaped addition Structural Type Brick masonry bearing wall Current Use: Chapel with admin. Wing and On	nement: Yes; partial mechanical room er sacristy less Area: 16,372 sf
shaped addition un Structural Type Brick masonry bearing wall Current Use: Chapel with admin. Wing and On	er sacristy ss Area: 16,372 sf
Structural Type Brick masonry bearing wall Current Use: Chapel with admin. Wing and On	oss Area: 16,372 sf
wall Current Use: Chapel with admin. Wing and Or	
	ginal Use: Chapel
APEL H1700	
APEL T1700	
T 1700	
0930 100 200	
OVERALL PHYSICAL CONDITION	
Army Condition Designation: AMBER	
Survey Condition Designation: AMBER	

Fort Monmouth Redevelopment Plan Technical Memo * Farewell Mills Gatsch Architects Building 500, Chapel September 1, 2007 Page 1

Access	mity, type of parking) Street access, rear access from fi	ield	······································
Siting	Adjacent to field, faces commun		of assembly
Parking	Parking lot on side, street parkin	g front and side	
Remarks:		9	
-			
1			
	ND CONDITIONS- EXTERIOR	γ	·
Feature	Description, Material	Issues For	Condition
		Rehabilitation	(G, A, R)
Foundation	Slab on grade (Admin wing)	U	U
Structure	Masonry bearing wall	N	G
Exterior Wall	Brick running bond	N	G
Fabric/ Envelope			
Fenestration	Chapel area with monumental	Y	G (stain glass
	stained glass windows with		removal)
-	operable sash awning windows		
	below double hung sash		
	windows		
Trim	Cast concrete sills	· N	G
Roof Drainage	Metal gutters and leaders into sub drainage	N	G
Roof	Asphalt shingle	N	G
Chimneys	None	N/A	
Remarks:			
Abandoned exterio	or vents covered with metal panels		
uniocii di dittari	ty of toilet rooms		
Inadequate quanti			
Inadequate quanti	n compliance with ADA standards		

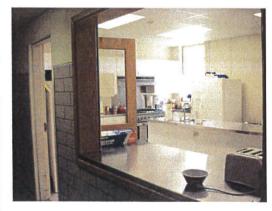
Fort Monmouth Redevelopment Plan Technical Memo Farewell Mills Gatsch Architects Building 500, Chapel September 1, 2007 Page 2

Feature	Description, Material	Issues For Rehabilitation	Condition (G, A, R)
Chapel	Fixed bench seating for 600 persons	N	G
Γoilets	unisex toilet for chapel, inadequate quantity of toilet rooms	Y	A
Chapel walls	Wood panel wainscot	N	G
Chapel Flooring	Carpet	N	A
Bath rooms	3 shower stalls in rear w/ emersion baptismal	U	U
Doors	Three double doors in chapel from side exit double doors at rear of admin wing	N	
Admin. wing	11 classrooms off double loaded corridor plan; kitchen is 2 years old	N	G
Walls	Wall tile @ 6', masonry walls	N	G
Flooring	Resilient floors	N	G
Ceiling	2x2 ceiling grid with 2x4 fluorescent light fixtures	N	G

INTERIOR PHOTOS:

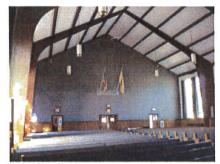


View of classroom corridor



Recently renovated kitchen

Fort Monmouth Redevelopment Plan Technical Memo Farewell Mills Gatsch Architects Building 500, Chapel September1, 2007 Page 4



Rear of main chapel



Stained glass in narthex



Altar of main chapel



Administration office



Existing modern stained glass



Existing stained glass in chapel

Fort Monmouth Redevelopment Plan Technical Memo Farewell Mills Gatsch Architects Building 500, Chapel September 1, 2007 Page 5

OTHER POT	ENTIAL ISSUES FOR REHABI	LITATION	Yes/ No/ Unknown
Hazardous Ma	terials Issues		Y – some potential at mechanical room
NJ UCC Com	pliance Issues:		
	Construction Type	3	
	Use Group	A-3, Assembly	
	# of Exits	Five from admin wings, Four from chapel	
	Windowless Story	Small partial basement (mechanical)	N
	Sprinklers		N
	Separation Distance	100 + feet	
ADA Complia	ince Issues:		
	Accessible Route & Entrance	Two ramps	Y
	Accessible Toilet Rooms		N
	Elevator		N
Remarks:	1		
Ramp slope as requirements.	nd handrails do not appear to confor	m to NJ UCC and AI	DA

Fort Monmouth Redevelopment Plan Technical Memo Farewell Mills Gatsch Architects Building 500, Chapel September 1, 2007 Page 6

ATTACHMENT #5 PURCHASE AND SALE AGREEMENT

PURCHASE AND SALE AGREEMENT

BETWEEN

FORT MONMOUTH ECONOMIC REVITALIZATION AUTHORITY As Seller,

	AND		
 			
	As Purchaser		
Anaf		2016	

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EXHIBIT LIST

- A. Quitclaim Deed from Army to FMERA (Army Quitclaim Deed) [To be incorporated by reference and provided at a later date as set forth herein.]
- B. Conceptual Plan [To be attached]
- C. Survey & Description of Property [To be delivered by Seller at a later date as set forth herein.]
- D. Title Insurance Policy [To be delivered by Purchaser at a later date as set forth herein.]
- E. . Certificate of Completion [Attached.]

PURCHASE AND SALE AGREEMENT

This PURCHASE AND SALE AGREEMENT ("Agreement	nt") is made as of
, 2016 ("Effective Date") between Fort M	onmouth Economic
Revitalization Authority, ("FMERA" or "Authority" or "Seller") a publ	ic body corporate and
political constituted as an independent authority and instrumentality of the	e State of New Jersey,
pursuant to P.L. 2010, c. 51, N.J.S.A. 52:27I-18 et seq., whose address is	s 502 Brewer Avenue,
Oceanport, NJ 07757 referred to as the Seller, and,	("Purchaser"), a
, whose address is	. Seller and Purchaser
are collectively referred to herein as the "Parties".	

WITNESSETH:

WHEREAS, on behalf of the United States Secretary of Defense, the Office of Economic Adjustment recognizes the Seller as the local redevelopment authority for Fort Monmouth, located in the Boroughs of Tinton Falls, Eatontown and Oceanport, New Jersey;

WHEREAS, FMERA has publicly advertised a Request for Bids ("RFB") the approximately 5.0 acre parcel improved by the former Chapel, Building 500, Fort Monmouth, Oceanport, New Jersey (the "Property" as further identified, described and defined herein) in accordance with FMERA's Rules for the Sale of Real and Personal Property, N.J.A.C. 19:31C-2.1 et seq.;

WHEREAS, Purchaser acknowledges that Seller must enter into an Economic Development Conveyance Agreement ("EDC Agreement") with the United States Department of the Army ("Army") which will address the terms by which the Army will transfer to Seller a portion of Fort Monmouth, which includes the Property;

WHEREAS, Seller will be subject to the terms and conditions of the EDC Agreement;

WHEREAS, Purchaser acknowledges that the Army shall convey the Property to FMERA by way of a quitclaim deed, a copy of which shall be provided to the Seller by the Purchaser upon receipt of the same from the Army (the "Army Quitclaim Deed");

WHEREAS, Seller will request that the Army grant a license permitting Seller or its assignee to perform due diligence, pursue approvals and commence renovations to the Property prior to transfer to the Seller;

WHEREAS, FMERA has adopted the Fort Monmouth Reuse and Redevelopment Plan, last amended August 2016, as same may be amended from time to time (the "Reuse Plan");

WHEREAS, Seller acknowledges that the Purchaser proposes to utilize the Property as and related and ancillary uses;

WHEREAS, Seller desires to sell to Purchaser, and Purchaser desires to purchase from Seller, the Property subject to the terms and conditions set forth herein.

NOW THEREFORE, for good and valuable consideration, the mutual receipt and legal sufficiency of which the Parties hereby acknowledge, Seller and Purchaser hereby agree as follows:

DEFINITIONS

For all purposes of this Agreement, the following terms shall have the respective meanings set forth below:

1. Definitions:

- a. "Affiliate" means with respect to Purchaser, any other Person directly or indirectly controlling or controlled by, or under direct common Control with ______. For purposes of this definition the term "Control" (including the correlative meanings of the term "controlled by" and "under common control with" as used with respect to Purchaser), shall mean the possession, directly or indirectly, of the power to direct or cause the direction of the management, operations and policies of the Purchaser, whether through the ownership of voting securities or by contract or otherwise.
- **b.** "Agreement" means this Purchase and Sale Agreement dated above, as same may be amended, modified or supplemented from time to time by written instrument signed by the Parties.
- **c.** "Army" means the United States of America, acting by and through the Secretary of the Army and any division, department or agency thereof.
- **d.** "CERCLA" means the Comprehensive Environmental Response and Liability Act of 1980 (P.L. 96-510) as amended.
- e. "CERCLA Covenants" shall have the meaning ascribed in Section 21.
- **f.** "Certificate of Occupancy" shall mean a temporary or permanent Certificate of Occupancy, as such term is defined in the New Jersey Administrative Code, issued by

- the Municipality for the Improvements to be occupied for Purchaser's intended use of the Property as set forth in Paragraph 6(a) of this Agreement.
- g. "<u>Closing</u>" shall mean the transfer of the Property from the Seller to the Purchaser and the transfer of the Purchase Price from the Purchaser to the Seller which shall occur upon the satisfaction of the Conditions Precedent to Closing set forth in Section 14.
- h. "<u>Conditions Precedent to Closing</u>" shall mean the obligations of the Purchaser and Seller which are set forth in Section 14.
- i. "Deposit" shall mean collectively the Deposit described in Section 5 herein.
- j. "<u>Discharge</u>" pursuant to <u>N.J.S.A.</u> 58:10-23.11b, as same may be amended, means any intentional or unintentional action or omission resulting in the releasing, spilling, leaking, pumping, pouring, emitting, emptying or dumping of Hazardous Substances into the waters or onto the lands of the State, or into waters outside the jurisdiction of the State when damage may result to the lands, waters or natural resources within the jurisdiction of the State.
- k. "Due Diligence Period" means the sixty (60) day period commencing on the Effective Date of this Agreement and ending at five o'clock (5:00) p.m. on the sixtieth (60th) day thereafter, during which the Purchaser upon prior written notice to Seller, at its sole cost and expense, may investigate the Property to determine whether the as-is condition of the Property is satisfactory to the Purchaser. The Due Diligence period shall be extended for an additional period of thirty (30) days (i) in the event the Purchaser's environmental assessment indicates further investigation is warranted as to the environmental condition of the property; or (ii) if the environmental assessment uncovers another significant environmental concern that has not been identified in the FOST which would require the Purchaser to conduct additional environmental testing or due diligence; or by the mutual agreement of the parties for such additional period as the parties may determine. Seller shall grant Purchaser with immediate access to the Property in order to perform the environmental assessment or, if Seller has not yet acquired title to the Property from the Army, seek to obtain the Army's consent to grant Purchaser a license to access the Property prior to Closing for the purposes of performing the environmental assessment.

- I. "EDC Agreement" shall mean the Agreement between the Army and FMERA which will set forth the terms by which the Army shall convey portions of Fort Monmouth (including the Property) to FMERA and the terms under which FMERA will acquire same from the Army.
- m. "Effective Date" shall mean the date set forth in the introductory paragraph of this Agreement.
- n. "Environmental Laws" or "Environmental Law" shall mean each and every applicable federal, state, county or municipal environmental and/or health and safety statute, ordinance, rule, regulation, order, code, directive or requirement.
- o. <u>"Final Remediation Document"</u> pursuant to <u>N.J.S.A.</u> 58:10-23.11b, as it may be amended, means a no further action letter ("NFA") issued by the NJDEP pursuant to <u>N.J.S.A.</u> 58:10B-1 et al., or a response action outcome ("RAO") issued by a licensed site remediation professional pursuant to <u>N.J.S.A.</u> 58:10C-14.
- p. "Finding of Suitability to Transfer" or "FOST" means the document to be issued by the Army confirming the environmental suitability of certain parcels located on Fort Monmouth's Main Post for transfer to FMERA consistent with CERCLA Section 120(h) and Department of Defense Policy. In addition the FOST will include CERCLA Notice, Covenant and Access Provisions and other Deed Provisions and the Environmental Protection Provisions necessary to protect human health or the environment after transfer of certain parcels from the Army to FMERA.
- q. "Force Majeure" shall mean the failure or delay of performance by Seller or Purchaser of any provision of the Agreement by reason of the following: labor disputes, strikes, picket lines, boycott efforts, war (whether or not declared), riots, moratorium regarding sewer, water or any other utilities, litigation filed against either Seller or Purchaser affecting the Property, acts of God, or materially adverse conditions affecting the real estate market and the Project or any individual phase of the Project as demonstrated by an independent market study prepared by a qualified economist or financial consultant selected by the Party seeking a delay in performance based upon materially adverse real estate market conditions and approved by the non-benefitting party which approval shall not be unreasonably withheld or delayed. In such cases, neither the Seller nor Purchaser shall be in default

of this Agreement if the delay or failure to perform is by reason of the aforementioned events or conditions. Any extension of the timeframes for performance of obligations set forth in this Agreement for Force Majeure shall be contingent upon the Party claiming a Force Majeure notifying the other Party in writing within thirty (30) days of the occurrence of the event resulting in the failure or delay of performance. The time of performance shall be extended for the period of the delay occurring as a result of the Force Majeure event; provided, however, that in no event shall the extension of the timeframe exceed twelve (12) months in the aggregate for all Force Majeure or Tolling events.

- **r.** "<u>Hazardous Substances</u>" means all substances set forth in <u>N.J.A.C</u>. 7:1E-1.7 as same may be amended from time to time.
- s. "Improvements" shall mean the building, fixtures and structures located on Property.
- t. "<u>Infrastructure District</u>" shall mean the districts created pursuant to the state statute creating FMERA, P.L. 2010, c. 10 (N.J.S.A. 52:271-18 et seq.), which permits FMERA to create these districts in order to support the redevelopment of the Fort.
- u. "<u>Interested Parties</u>" means Purchaser's Mortgagee, Purchaser's Lender, and/or Purchaser's Tax Credit Investor.
- v. "<u>Municipality</u>" shall mean the Borough of Oceanport, in the County of Monmouth, State of New Jersey.
- w. "No Further Action Letter" ("NFA") has the same meaning as set forth at N.J.S.A. 58:10B-1.
- x. "Person" means an individual, partnership, Limited Liability Company, corporation, business trust, joint stock company, trust, unincorporated association, joint venture, government authority, or other entity of whatever nature.
- y. "Property" means the approximately 5.0 acre parcel improved by Building 500, known as the former Chapel, Fort Monmouth, in the Borough of Oceanport, New Jersey (the "Property" as further identified, described and defined herein). The Property is further described in Section 3 and will also be depicted in the boundary survey and the metes and bounds description that Seller will provide to Purchaser within 30 days of the Effective Date of this Agreement.

	z.	"Purchaser" shall mean, ("") and its authorized assignees
		or successors.
	aa	. "Purchase Price" is the price that the Purchaser shall pay the Seller for the Property.
		The Purchase Price shall be paid as described in Sections 4 and 5.
	bb	. "Tolling" shall mean a period of time during which all time frames and obligations
		of Purchaser or Seller as set forth in this Agreement are suspended in accordance with
		the terms of this Agreement and which suspension of time frames and obligations
		shall continue until the event causing the Tolling is resolved to the satisfaction of the
		Party seeking the benefit of a Tolling period. The Party seeking the benefit of a
		Tolling period must provide the other Party with notice of the happening of the
		Tolling event within thirty (30) days after the occurrence of the Tolling event.
2.	Purch	ase and Sale Agreement. Subject to the terms and conditions set forth in this
	Agree	ment and the performance by the Parties of all of the obligations hereunder, the Seller
	agrees	to sell and convey to Purchaser, and the Purchaser agrees to purchase and acquire
	from S	Seller, the Property. The Seller will sell and convey to the Purchaser the Property in its
	as-is c	ondition, which consists of: (a) the land and building, other improvements and fixtures
	on the	land; (b) all of the Seller's rights relating to the land; and (c) all personal property
	specifi	ically included in this Agreement.
3.	The P	roperty . The Property is the approximately 5.0 acre parcel improved by Building 550,
	an app	proximately 16,372 square foot building known as the former Chapel, Fort Monmouth,
	in the	Borough of Oceanport, New Jersey (the "Property" as further identified, described and
	define	d herein).
1.	The P	Furchase Price. Subject to adjustments as called for in Section 26, the price that the
	Purcha	aser will pay the Seller for the Property is(\$) dollars.
5.	<u>Paym</u>	ent of the Purchase Price. Subject to adjustments as called for in Section 26, the
	Purcha	aser will pay the purchase price as follows:
		A deposit of (\$) dollars. \$

Balance to be paid at closing of title, by wire transfer, in cash or by certified check (subject to adjustment at closing).

Total purchase price	\$
	\$
adjustment at closing).	

6. Use and Occupancy, Capital Investment, and Job Creation.

a. <u>Use and Occupancy</u>: Purchaser covenants to obtain a Certificate of Occupancy and use and occupy the existing structures on the Property for _____ use consistent with the Fort Monmouth Reuse and Redevelopment Plan within twelve (12) months after Closing.

In the event that Purchaser has not obtained a Certificate of Occupancy and commenced to use and occupy the Property within twelve (12) months from Closing as contemplated above by reason of force-majeure or such reasons as agreed between the Parties and provided Purchaser's efforts to obtain a Certificate of Occupancy and commence using and occupying the Property are ongoing and proceeding in good faith toward the completion of the Project, then in such event, Purchaser shall be entitled to a six (6) month extension of the completion date.

- 7. [Intentionally omitted]
- 8. <u>Seller's Repurchase Option</u>. The quitclaim deed from Seller to Purchaser shall provide that if the timeframes set forth herein have not been met, then Seller shall have the right to repurchase the Property, at Seller's sole option, if Purchaser has not obtained a Certificate of Occupancy and commenced to use and occupy the Property within twelve (12) months from Closing. In the event Purchaser's efforts to obtain a Certificate of Occupancy is ongoing and

Purchaser is proceeding in good faith toward the use and occupancy of the Property, then in such event, Purchaser shall be entitled to a six (6) month extension of the twelve (12) month completion date without penalty. Such repurchase right shall be, by its terms as set forth in the quitclaim deed, subordinate to any and all land, construction, permanent or other lender whose lien shall have superiority over any such rights.

- a. Should Seller exercise this repurchase option, Seller shall pay Purchaser [insert Purchase Price from Section 4]. Any repurchase purchase price paid by Seller shall be applied first to reduce any outstanding balance of any mortgage or lien imposed on the Property by Purchaser.
- b. Seller's repurchase right shall always be subject to and shall not defeat, render invalid or limit in any way (i) the lien of any mortgage in favor of any Interested Parties or (ii) any rights or interests for the protection of Interested Parties. Notwithstanding anything herein to the contrary, Seller agrees to provide Purchaser with ninety (90) days advance written notice of Seller's intent to exercise its right of repurchase and the Purchaser shall have the opportunity to cure within said notice period. The ninety (90) day period referred to is known as the "Repurchase Cure Period." During the Repurchase Cure Period, any of the Interested Parties may either (a) cure the default identified by the Seller in their default notice or (b) agree with Seller on a proposal which must be acceptable to both parties in both parties' reasonable discretion, for one or more of the Interested Parties to cure Purchaser's default beyond the Repurchase Cure Period. If following the Repurchase Cure Period, the default is neither cured nor have the parties agreed upon a proposal to cure the default, then Seller may move forward with its right of repurchase.
- c. The Seller's right of repurchase shall survive the Closing and/or termination of this Agreement, and shall run with the land on any portion of the Property that is subject to the Seller's right of repurchase pursuant to Section 8(a).
- **d.** Seller shall release its right of repurchase by issuing a Certificate of Completion on any portion of the Property for which the improvements as set forth in Exhibit B have been completed upon the presentation of proof of completion, upon which Purchaser shall be entitled to record the Certificate of Completion.

- 9. <u>Prevailing Wage</u>. Prevailing wage will only apply to the extent that a project includes "public work" as that term is defined in the State Prevailing Wage Act, <u>N.J.S.A.</u> 34:11-56.25 et seq., or if the applicant receives financial assistance from FMERA, the State or any other State entity.
- 10. Purchaser Financially Able to Close. The Purchaser represents that it has or will have sufficient cash available at Closing to complete the purchase. The Closing shall not be contingent upon the Purchaser or any other Person obtaining financing to pay the Purchase Price. Notwithstanding Purchaser's representation that it has or will have sufficient cash available at Closing to complete the purchase, Purchaser may in Purchaser's sole discretion choose to seek and obtain financing to complete the purchase.

11. Deposit Monies.

- a. All deposit monies (and interest accrued thereon) will be held by FMERA's attorney ("Escrow Agent") in its interest-bearing, Attorney Trust Account pursuant to the Escrow letter executed by the Purchaser and Seller until the date of Closing or as otherwise provided in this Agreement. At Closing, Purchaser shall receive a credit against the Purchase Price in the amount of the Deposit and all interest accrued thereon. If Purchaser terminates this Agreement in accordance with its terms, the Escrow Agent shall refund the Deposit to Purchaser within three business days of receipt of Purchaser's notice. The Deposit shall be refundable upon termination of this Agreement pursuant to Sections 11, 12, 13, 14, 21, 23 and 25.
- b. In the event that the Agreement is terminated by the Seller because Purchaser defaults and said default is not cured within the time frames established herein, then the Escrow Agent shall pay the Seller the ______ (\$______) dollar Deposit and all accrued interest as liquidated damages.

12. Title and Survey Investigation.

- a. Seller agrees that prior to and as a Condition Precedent to Closing, Seller shall:
 - i. Deliver title to the Property that is good, marketable, fee simple title, valid of record and insurable at regular rates; and
 - **ii.** Satisfy, remove, discharge and/or cure to the reasonable satisfaction of Purchaser and the Title Company the following requirements and exceptions that are identified in the Title Commitment.

- b. Within thirty (30) days of the Effective Date of this Agreement, Seller will provide Purchaser a boundary survey and metes and bounds description of the Property. If Purchaser elects to obtain a survey, then no later than the end of the Due Diligence Period, Purchaser shall deliver to Seller a copy of Purchaser's survey together with a list of survey objections. Not later than ten (10) days after Seller receives Purchaser's survey objections, Seller shall notify Purchaser which of the objections, if any, Seller shall cure prior to or at the Closing, including when and in what manner said items are to be cured. If Purchaser is dissatisfied with Seller's response or lack of response, Purchaser may either terminate this Agreement within thirty (30) days of receipt of Seller's response (or within thirty (30) days of Seller's failure to respond) or proceed under this Agreement. If Purchaser elects to proceed under this Agreement after Purchaser supplies an unsatisfactory response or no response, then Purchaser's election is deemed an acceptance of the survey objections by the Purchaser and Seller shall have no further obligation to cure the Purchaser's survey objections either prior to or at Closing.
- c. Purchaser shall have the further right to order a run-down title examination(s) at any time prior to Closing, at Purchaser's cost and expense, and to submit to Seller any title and/or survey objections which may have arisen since the initial title and survey examination.
- d. If Seller fails to meet the requirements of Section 12(a), or if Seller has agreed to cure a survey objection pursuant to Section 12(b) and fails to do so, or if Purchaser has additional title and/or survey objections as a result of its run-down title examination pursuant to Section 12(c) and Seller fails to cure such objections, then Purchaser may:

 (i) delay Closing to a date mutually agreed upon by Seller and Purchaser so that Seller or Purchaser removes or cures such non-permitted exception at Seller's expense; or (ii) terminate this Agreement and receive a full refund of the Deposit.
- **e.** From the date of this Agreement, Seller shall not permit any further encumbrance on the Property without Purchaser's prior written consent, which consent may be withheld for any reason.

13. Due Diligence Period.

- **a.** Purchaser, its agents and Purchaser's prospective assignees, shall have the right, during the Due Diligence Period, and at all times during the term of this Agreement, to access the Property, to inspect the Property and to investigate all matters relating thereto, including, but not limited to, existing zoning requirements, the physical condition of the Property, the environmental condition of the Property and its environs, and any other matters Purchaser deems relevant to its decision to purchase the Property.
- **b.** Purchaser may terminate this Agreement in its sole, absolute and unfettered discretion prior to five o'clock (5:00) p.m. on the last day of the Due Diligence Period. Upon termination of this Agreement during the Due Diligence Period, the Deposit shall be promptly returned to Purchaser.
- **c.** Purchaser, its agents and Purchaser's prospective assignees, shall provide Seller with proof of the following insurances prior to being provided access to the Property:
 - i. Comprehensive General Liability policy (including insurance with respect to owned or operated motor vehicles which may be provided under a separate policy) as broad as the standard coverage form currently in use in the State of New Jersey, which shall not be circumscribed by any endorsements limiting the breadth of coverage. The policy shall include an additional insured endorsement (broad form) for contractual liability. Limits of liability and property damage in the minimum amounts of one million (\$1,000,000.00) dollars per occurrence and three million (\$3,000,000.00) dollars aggregate. Seller shall be named an additional insured on this policy;
 - ii. Worker's Compensation applicable to the Laws of the State of New Jersey and Employer's Liability Insurance with limits of not less than one hundred thousand (\$100,000.00) dollars per occurrence for bodily injury liability and one hundred thousand (\$100,000.00) dollars occupational disease per employee with an aggregate limit of five hundred thousand (\$500,000.00) dollars occupational disease;
- **d.** Purchaser shall repair any damage caused by its investigations and shall restore the Property to substantially the same condition as existed immediately prior to such investigations. Purchaser hereby indemnifies and holds Seller harmless from any

liability to the extent related to any negligent act or omission of Purchaser or Purchaser's agents or representatives in the performance of any and all activities conducted on the Property by Purchaser until Closing, unless such liability is the result of Seller's negligence or intentional acts or omissions.

- **14.** <u>Conditions Precedent to Closing</u>. The Closing is subject to and conditioned upon the following:
 - a. Receipt by Purchaser of a Final Remediation Document that demonstrates that any area of concern or Hazardous Substance at the Property has been remediated in accordance with all applicable Environmental Laws which document includes a covenant not to sue pursuant to either N.J.S.A. 58:10B-13.1 or N.J.S.A. 58:10B-13.2;
 - b. Seller shall have performed all covenants, agreements and conditions required by this Agreement to be performed by Seller prior to or as of Closing and shall have cured all defaults;
 - **c.** Seller shall have satisfied all conditions relating to the conveyance of fee simple marketable title insurable at regular rates in accordance with Section 12;
 - **d.** Purchaser has not terminated this Agreement in accordance with the terms set forth in this Agreement; and
 - e. Seller shall have entered into an Economic Development Conveyance Agreement with the United States Department of the Army; and
 - f. Seller shall have acquired title to Property from the Army via quitclaim deed.
 - **g.** The Seller and Purchaser mutually agree as follows concerning the Conditions Precedent to Closing:
 - i. Purchaser shall conduct standard due diligence prior to closing;
 - ii. Each Party shall use its best efforts to perform all conditions required by this Agreement diligently prior to or as of Closing and each Party shall have cured any of its respective defaults prior to Closing or at Closing; and
 - iii. Either Party may waive the performance of a covenant or a condition by the other Party, or may waive the cure of the other Party's default at any time prior to Closing or at Closing.

15. Time and Place of Closing.

- a. The Closing shall take place within thirty (30) days of satisfaction of the Conditions Precedent to Closing detailed in Section 14. The Closing will be held at the offices of Purchaser's counsel.
- **b.** If any event constituting a Force Majeure is in effect at the time of the Closing, then the date for the Closing shall be Tolled and suspended for an equal number of days not to exceed twelve (12) months in the aggregate for all Force Majeure or Tolling events.
- c. Seller shall deliver the following documents at Closing in form and substance satisfactory to Purchaser and to Purchaser's Title Company: (1) quitclaim deed; (2) Affidavit of Title; (3) entity resolution; (4) paid receipt of Real Estate Broker; (5) tax and utility bills, if any; (6) Certificate of Compliance with Section 1445 of the Internal Revenue code (FIRPTA), (7) Bill of Sale for any Personalty; (8) IRS Form 1099; and (9) a post-Closing adjustments letter whereby the parties agree to readjust the pro-rations should any error or mistake be discovered within twelve (12) months of Closing. Purchaser shall deliver the Purchase Price and a Title Closing Statement at Closing.
- **d.** At Closing, Purchaser shall pay the balance of the Purchase Price (after application of a credit for the Deposit and all accrued interest) to the Seller. Purchaser shall make payment at Purchaser's option by either certified check or attorney trust account check or with the consent of Seller by wire transfer.
- 16. Transfer of Ownership. At Closing, the Seller shall transfer ownership of the Property to the Purchaser via a properly executed quitclaim deed. The quitclaim deed shall be in a form reasonably acceptable to Purchaser and the Title Company. The quitclaim deed between the Parties shall include a metes and bounds description of the Property that, at Purchaser's election, shall be based upon the boundary survey supplied and paid for by FMERA and which may also recite the survey to be prepared by the Purchaser, at Purchaser's sole cost and expense. The quitclaim deed between the Purchaser and Seller shall be subject to all notices, CERCLA Covenants, covenants, access provisions, deed provisions and environmental protection provisions recorded upon the Property as set forth in the Army Quitclaim Deed and any covenants and restrictions that must be recorded pursuant to the requirements of N.J.A.C. 19:31C-3.24.

- 17. <u>Personal Property and Fixtures</u>. Many items of property become so attached to a building or other real property that they become a part of it. These items are called fixtures. They include such items as fireplaces, patios and built-in shelving. All personal property and fixtures are INCLUDED in this sale unless they are listed below as being EXCLUDED.
 - a. The following fixtures are EXCLUDED from this sale: none.
 - **b.** The following personal property is EXCLUDED from this sale: none.
- 18. Physical Condition of the Property. This Property is being sold "as is". The Seller does not make any claims or promises about the condition or value of any of the Property included in this sale. The Purchaser has inspected the Property and relies on this inspection and any rights, if any, which may be provided for elsewhere in this Agreement. Until Closing, the Seller agrees to maintain the grounds and secure, but not maintain, the building and improvements; provided, however, that the Purchaser will be responsible for utility costs and property maintenance expenses beginning three (3) months after execution of this Agreement, whether or not the Purchaser has closed on the Property.
- 19. Acknowledgment and Covenants Regarding FOST. Purchaser and Seller agree and acknowledge that the Army is responsible for the environmental investigation and remediation of the Property, as required by applicable law. The Seller agrees to transmit a copy of the FOST to Purchaser upon receipt from the Army. The Purchaser and Seller agree that to the extent that the notices, covenants, access provisions, deed provisions and environmental protection provisions concerning the Property found in the FOST are contained in the Army Quitclaim Deed, then such terms shall run with the land. Purchaser, its affiliates, assignees, corporate successors, heirs, devisees and personal representatives covenant and hold harmless the Seller, and shall make no claim against the Seller, its successors and assigns, whether based upon strict liability, negligence or otherwise, concerning noise, environmental, land use, pollution, vibrations, or any similar problems, for any damage, direct or consequential, to any person or persons, or to property or otherwise, or for any other relief, which may arise from the condition of the Property or the fact that the Property is subject to the FOST and the Army Quitclaim Deed. This covenant shall survive Closing and/or termination of this Agreement and if the terms are included in the Army Quitclaim Deed, then such terms shall also run with the land and be binding upon the Purchaser and its successors and assigns.

20. Risk of Loss. Seller shall be responsible for all losses and damages to the Property by fire, windstorm, casualty or other cause, and for all damages or injuries to persons or property occurring thereon or relating thereto (except as may be caused by acts of the Purchaser or its officers, employees, agents, contractors, licensees or sub lessees) prior to Closing. Notwithstanding the foregoing, Seller shall have no obligation to repair, replace or demolish any portion of the Property that is damaged or destroyed prior to Closing, but Seller shall take reasonably appropriate measures to ensure that the Property is secured against vandalism. Seller and Purchaser agree that any damage or destruction to the Property shall not otherwise affect the rights and responsibilities under this Agreement, and that Purchaser shall not be entitled to any offset against the Purchase Price for any damage or destruction to the building, structures, fixtures or improvements located on, under or above the Property that might occur prior to Closing.

21. Environmental Matters.

a. Purchaser and Seller acknowledge that pursuant to the Comprehensive Environmental Response, Compensation, and Liability Act (CERCLA), the Army will retain responsibility for any Army caused environmental contamination (other than mold, asbestos containing materials, lead-based paint and commercially-applied pesticides and termiticides) that may be present on the Property as of the date of the Army Quitclaim Deed and as otherwise set forth in the RFB. The Parties acknowledge that the quitclaim deed between Seller and the Purchaser shall contain certain covenants required by CERCLA (the "CERCLA Covenants") which covenants shall be contained in the Army Quitclaim Deed.

The Seller shall not bear any responsibility or liability to the Purchaser or its successors or assigns for the presence of mold, asbestos containing materials, lead-based paint or commercially applied pesticides and termiticides on the Property as of or after the Closing. Purchaser shall be solely responsible for the proper disposal of any mold, asbestos containing materials, lead-based paint or commercially applied pesticides encountered during the renovation or demolition of the building and improvements on the Property.

b. If Seller receives notice from any Person at any time prior to the Closing that any Discharge of a Hazardous Substance has occurred on the Property which has not

already been documented in the FOST, then Seller shall provide Purchaser with notice of the Discharge on the Property within three (3) days of receiving notice. Seller shall advise Purchaser within thirty (30) days of receiving the notice of Discharge whether Seller or the Army or other responsible third party shall remediate such Discharge and obtain a Final Remediation Document. If Seller advises Purchaser that neither the Seller nor the Army nor the other responsible third party shall remediate the Discharge and obtain a Final Remediation Document, then Purchaser shall have thirty (30) days from the receipt of this notice from the Seller to terminate this Agreement and receive a full refund of all Deposits. If Purchaser fails to terminate this Agreement within thirty (30) days of receipt of notice from the Seller that neither the Seller nor the Army nor the other responsible third party shall remediate the Discharge, then the Purchaser shall have waived the right to terminate the Agreement due to the Discharge. If Purchaser waives the right to terminate the Agreement after receiving notice from the Seller that neither the Seller nor the Army nor the other responsible third party shall remediate the Discharge of a Hazardous Substance on the Property, then Purchaser shall not be entitled to a set off or reduction in Purchase Price at Closing.

- c. If Seller or the Army or the other responsible third party agree to remediate the Property by delivering a Final Remediation Document and Seller or the Army or the other responsible third party subsequently fails to provide the Final Remediation Document prior to the date set for the Closing, then Purchaser may (1) terminate this Agreement and recover all Deposits, or (2) delay Closing to a date reasonably specified by Purchaser to allow sufficient time for Seller or the Army or the other responsible third party to obtain the Final Remediation Document.
- 22. <u>Infrastructure District.</u> Retail sales within an Infrastructure District on the Fort will be exempt to the extent of fifty (50) percent of the retail sales taxes (except taxes generated from the retail sale of motor vehicles, alcoholic beverages, cigarettes or energy) normally collected by the State of New Jersey, and FMERA may collect a franchise assessment not to exceed the remaining fifty (50) percent of retail sales taxes normally collected, to be used by FMERA toward on-site or off-site infrastructure improvements, or parking or transportation facilities, or work that reduces, abates, or prevents environmental pollution, or other

improvements that provide a public benefit within or to an Infrastructure District. FMERA may, at its Board's discretion, opt to collect less than fifty (50) percent of normal sales tax through the franchise agreement, effectively allowing retailers to charge less than the seven (7) percent sales tax imposed under the New Jersey Sales and Use Tax Act. In the event that FMERA creates an Infrastructure District that includes the Property within its boundaries, Purchaser and any tenants operating a retail business on the Property, shall apply to become a certified retail vendor.

- 23. <u>Termination of Agreement</u>. If this Agreement is legally terminated, the Purchaser and the Seller shall be free of liability to each other, except (subject to the terms of Section 11 herein) for the return of the Deposit with all accrued interest that may be owed and any obligations that specifically survive termination of the Agreement.
- 24. <u>Default by Seller</u>. If Seller shall be unable or fail to convey the Property in accordance with the terms of this Agreement, then Purchaser shall have the right to terminate this Agreement and upon return of the Deposit (together with all interest accrued thereon), this Agreement shall be terminated and neither party shall have any further rights or obligations hereunder, except for any rights or obligations that specifically survive the termination of this Agreement.
 - a. Purchaser acknowledges that the remedies set forth in this Section 24 are Purchaser's exclusive remedies in the event of any breach of or default under this Agreement by Seller or the inability or unwillingness of Seller to consummate the Closing as provided in this Agreement. In no event shall Purchaser have any claim for any damages against Seller, except as set forth in this Section 24. The terms of this Section 24 shall survive the Closing and/or any termination of this Agreement.
 - **b.** The Purchaser agrees that prior to declaring the Seller in default hereunder, Purchaser shall provide Seller with thirty (30) days advance written notice of such default and Seller shall have the right to cure such default within said thirty (30) day period.

25. Default by Purchaser.

- **a.** The following occurrences shall be a default by Purchaser of the terms of this Agreement:
 - i. Failure of Purchaser to observe and perform any covenant, condition, representation, warranty or agreement hereunder, and continuance of such

- failure for a period of ninety (90) days (if such default cannot be reasonably cured within ninety (90) days, then such obligation to cure shall be extended for such time as is minimally necessary to undertake such cure), after receipt of written notice from the Seller specifying the nature of such failure and requesting that such failure be remedied.
- ii. Purchaser shall have (a) applied for or consented to the appointment of a custodian, receiver, trustee or liquidator of all or a substantial part of its assets; or (b) a custodian shall have been legally appointed with or without consent of Purchaser; or (c) Purchaser has (1) has made a general assignment for the benefit of creditors, or (2) has filed a voluntary petition in bankruptcy or a petition or an answer seeking an arrangement with creditors or has taken advantage of any insolvency law; or (d) Purchaser has filed an answer admitting the material allegations of a petition in any bankruptcy or insolvency proceeding; or (e) a petition in bankruptcy shall have been filed against Purchaser, and shall not have been dismissed for a period of ninety (90) consecutive days; or (f) an Order for Relief shall have been entered with respect to or for the benefit of Purchaser, under the Bankruptcy Code; or (g) an Order, judgment or decree shall have been entered, without the application, approval or consent of Purchaser, by any court of competent jurisdiction appointing a receiver, trustee, custodian or liquidator of Purchaser, or a substantial part of its assets and such order, judgment or decree shall have continued unstayed and in effect for any period of ninety (90) consecutive days; or (h) Purchaser shall have suspended the transaction of its usual business.
- iii. Purchaser has abandoned or substantially suspended any work on the Certificate of Occupancy such abandonment or suspension of work shall not be cured, ended or remedied within ninety (90) days after written demand by the Seller.
- iv. The Purchaser shall place on the Property any unauthorized encumbrance or lien on the Property prior to Closing, or shall suffer any levy or attachment to be made on the Property prior to Closing, or any materialmen's or mechanics'

lien, or any other unauthorized encumbrance or lien to attach to the Property prior to Closing and the encumbrance or lien shall not have been removed or discharged satisfactorily to the Seller at the sole cost and expense of the Purchaser within ninety (90) days after written demand by the Seller to do so.

- b. If an occurrence of default by Purchaser occurs or Purchaser fails or refuses to consummate the Closing (where no default by Seller has occurred under the Agreement and all Conditions Precedent to Closing have been satisfied), then Seller, as its sole and exclusive remedy, may terminate this Agreement by giving notice thereof to Purchaser. Upon any such termination, Seller shall retain as liquidated damages the portion of the Deposit stated in Section 11(d) above and all accrued interest and neither party shall have any further rights or obligations hereunder, except any rights or obligations that specifically survive the termination of this Agreement.
- c. Seller agrees that prior to declaring the Purchaser in default, Seller shall provide Purchaser with ninety (90) days advance written notice of such default and Purchaser shall have the right to cure such default within ninety (90) of receipt of written notice of the default.

26. Adjustments at Closing/Assessments for Municipal Improvements.

- a. Subject to the provisions of Section 18 above, the Purchaser and Seller agree to adjust the following expenses as of the closing date: water charges, sewer charges, and taxes. The Purchaser or the Seller may require that any person with a valid claim or right affecting the Property be paid from the proceeds of this sale.
- b. Certain municipal improvements, including, but not limited to, sidewalks and sewers, may result in the Municipality charging property owners to pay for the improvement. All unpaid charges (assessments) against the Property for work completed before the date of Closing will be paid by the Seller at or before Closing, unless such assessments resulted from action taken by the Municipality in connection with Purchaser's Project, then the Purchaser shall pay such assessments. If the improvement is not completed before the date of Closing then only the Purchaser will be responsible. If the improvement is completed at or before Closing, but the amount of the charge (assessment) has not been determined by the Municipality, the Seller

will pay an estimated amount at Closing (unless such assessments resulted from action taken by the Municipality in connection with Purchaser's Project, then the Purchaser shall pay such assessments). When the amount of the charge is finally determined by the Municipality, the Seller will pay any deficiency to the Purchaser (if the estimate proves to have been too low), or the Purchaser will return any excess to the Seller (if the estimate proves to have been too high).

- 27. <u>Possession</u>. At Closing, the Purchaser will be given possession of the Property subject to the Army's right of access to the Property pursuant to the Army Quitclaim Deed. The delivery of the quitclaim deed for the Property by Seller to Purchaser and possession of the Property from Seller to Purchaser and the acceptance of possession of the Property by Purchaser shall be deemed full performance by Seller of its obligations under this Agreement, except for any duties that expressly survive Closing as provided herein.
- 28. <u>Liens</u>. In the event that an objection to title consists of an unpaid lien of a defined amount attributable to Seller, Seller has the right to satisfy the lien from the sales proceeds.

29. [Intentionally omitted]

30. <u>Parties Liable</u>. This Agreement is binding upon the Parties and all who succeed to their rights and responsibilities.

31. Assignment.

- **a.** Seller shall have the right to assign this Agreement without the consent of Purchaser to the State of New Jersey or any division thereof.
- **b.** Purchaser shall not have the right to assign this Agreement without first obtaining the express written consent of the Seller, which consent shall not be unreasonably withheld provided that:
 - i. the assignee is an Affiliate of the Purchaser;
 - ii. the assignee is approved by the State of New Jersey's Department of the Treasury Chapter 51 Review Unit for compliance with the State of New Jersey's laws governing political contributions;
 - iii. the assignee has demonstrated to the satisfaction of FMERA that the potential assignee has the financial ability to meet the funding requirements of this Agreement and the Project;

- iv. the assignee provides the Seller with an unqualified and unconditional acceptance of the terms and conditions of this Agreement; and
- v. the assignment will not delay the Closing or the Completion of the Project.
- c. The Parties agree that if Seller authorizes an assignment in accordance with the terms herein, then Seller shall enforce this Agreement against the assignee and Seller shall release Purchaser from any and all duties, obligations, claims and damages arising under this Agreement, provided that the assignee has unconditionally accepted the assignment of this Agreement.
- 32. <u>Successors and Assigns</u>. This Agreement shall inure to the benefit of and shall bind the Parties, their successors and assigns.
- 33. Entire Agreement. It is understood and agreed that all understandings and agreements between the parties regarding purchase, sale and conveyance of the Property are merged in this Agreement which alone fully and completely expresses their agreement. This Agreement replaces and supersedes any previous agreements between the Purchaser and the Seller regarding the purchase, sale and conveyance of the Property. This Agreement can only be changed by an agreement in writing signed by both Purchaser and Seller. The Seller states that the Seller has not made any other Agreement to sell the Property to anyone else.

34. Governing Law.

- a. This Agreement shall be governed, interpreted, construed and enforced in accordance with, the laws of the State of New Jersey without respect to any principles of conflict of law, both as to interpretation and performance. Seller and Purchaser waive any statutory or common law presumption which would serve to have this document construed in favor and against either party as the drafter.
- b. The Seller and the Purchaser agree that any and all claims made or to be made against the Seller based in contract law, including but not limited to, claims and damages described in Section 23(a) for all out of pocket costs and expenses, shall be governed by and subject to the provisions of the New Jersey Contractual Liability Act, N.J.S.A. 59:13-1 et seq.
- 35. <u>Partial Invalidity</u>. If any term or provision of this Agreement or the application thereof to any person or circumstances shall, to any extent, be invalid or unenforceable, the remainder of this Agreement, or the application of such term or provision to persons or circumstances

- other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and each term and provision of this Agreement shall be valid and be enforced to the fullest extent permitted by Law.
- **36.** <u>Headings</u>. The headings of the various Sections and Exhibits of this Agreement have been inserted only for the purposes of convenience, and are not part of this Agreement and shall not be deemed in any manner to modify, explain or restrict any of the provisions of this Agreement.
- 37. No Partnership or Joint Venture. Nothing contained in this Agreement will make or will be construed to make the parties hereto joint venture partners with each other, it being understood and agreed that the only relationship between Purchaser and Seller hereunder is that of seller and purchaser. Nor should anything in this Agreement render or be construed to render either of the parties hereto liable to the other for any third party debts or obligations due the other party.
- 38. No Third-Party Rights or Benefits. Nothing in this Agreement shall be construed as creating any rights of enforcement against any person or entity that is not a party to this Agreement, nor any rights, interest or third-party beneficiary status for any entity or person other than Purchaser and Seller. This Agreement is not an obligation of the State of New Jersey or any political subdivision thereof (other than FMERA) nor shall the State or any political subdivision thereof (other than FMERA) be liable for any of the obligations under this Agreement. Nothing contained in this Agreement shall be deemed to pledge the general credit or taxing power of the state or any political subdivision thereof (other than FMERA).
- 39. No Waiver. No delay or failure on the part of any party hereto in exercising any right, power or privilege under this Agreement or under any other documents furnished in connection with or pursuant to this Agreement shall impair any such right, power or privilege or be construed as a waiver of any default or acquiescence therein. No single or partial exercise of any such right, power or privilege shall preclude the further exercise of such right, power or privilege, or the exercise of any other right, power or privilege. No waiver shall be valid against any party hereto unless made in writing and signed by the party against whom enforcement of such waiver is sought and then only to the extent expressly specified therein.
- **40.** <u>Time Periods</u>. All time periods contained in this Agreement shall expire at five o'clock (5:00) p.m. Eastern Time on the date performance is due and any performance after such

- time and any Notice received after such time shall be deemed to have occurred on the next business day. In the event that any date falls on a weekend or any other day which commercial banks in the State of New Jersey are closed or permitted to be closed, the date shall be deemed to extend to the next weekday.
- **41.** Publication. Purchaser and Seller agree to consult with and cooperate with each other on the content and timing of all press releases and other public announcements relating to the transactions contemplated by this Agreement and that Purchaser shall not issue any announcement or statement without the express written approval of Seller as to the text of the announcement.
- 42. Recording or Notice of Pendency. Purchaser shall not record nor attempt to record this Agreement; however, Purchaser may record the following: a) a memorandum or "short form" of this Agreement, b) a Notice of Settlement or c) other reporting requirements under the Federal Securities Laws or other securities laws applicable to the Purchaser, provided that the documents that Purchaser proposes to record are provided to the Seller for review and approval, which shall not be unreasonably delayed or withheld, prior to recording. In the event Purchaser records this Agreement, without having obtained the prior written consent of Seller thereto, then Purchaser shall be deemed in material incurable default under this Agreement and Seller shall be authorized without any notice whatsoever: (i) to terminate this Agreement and (ii) to take the Initial Deposit set forth in Section 5, including interest as liquidated damages, such damages being difficult, if not impossible to ascertain. This Section shall survive the termination of the Agreement.
- 43. Authority Representations of Purchaser and Seller. Purchaser and Seller hereby represent to each other on and as of the date of this Agreement and on and as of the transfer(s) provided for herein, that each have full capacity, right, power and authority to execute, deliver and perform this Agreement, and all required action and approvals therefore have been duly taken and obtained. The individual(s) signing this Agreement and all other documents executed or to be executed pursuant hereto on behalf of Seller and Purchaser shall be duly authorized to sign the same on Purchaser's and Seller's behalf and to bind Seller and Purchaser thereto. This Agreement and all documents to be executed pursuant to Seller and Purchaser are and shall be binding upon and enforceable against Seller and Purchaser in accordance with their respective terms. The execution and delivery of this Agreement and

the consummation of the transactions contemplated hereby will not violate any judgment, order, injunction, decree, regulations or ruling of any court or governmental authority, or conflict with, result in a breach of, or constitute a default under any note or other evidence of indebtedness, any mortgage, deed of trust or indenture, or any lease or other material agreement or instrument to which Purchase or Seller is bound.

44. <u>Lis Pendens</u>. Unless Seller defaults, Purchaser hereby waives any right or privilege to place a lis pendens upon the Property or any property owned or controlled by FMERA and, accordingly, notwithstanding anything contained herein to the contrary, Purchaser shall be liable for all damages, including, but not limited to Seller's costs of removing the lis pendens for Purchaser's failure to comply with the terms hereof. This Section shall survive the termination of this Agreement.

45. Political Campaign Contributions.

- **a.** For the purpose of this Section, these terms shall be defined as follows:
 - i. "Contribution" means a contribution reportable by a recipient under "The New Jersey Campaign Contributions and Expenditures Reporting Act" P.L. 1973, c. 83 (C.19:44A-1 et seq.), a contribution made to a legislative leadership committee, a contribution made to a municipal political party committee or a contribution made to a candidate committee or election fund of any candidate for or holder of the office of Lieutenant Governor. Currently, contributions in excess of three hundred (\$300.00) dollars during a reporting period are deemed "reportable" under these laws.

ii. "Business Entity" means:

- 1. A for-profit entity as follows:
 - **a.** In the case of a corporation: the corporation, any officer of the corporation, and any person or business entity that owns or controls ten (10%) percent or more of the stock of corporation;
 - **b.** In the case of a general partnership: the partnership and any partner;
 - **c.** In the case of a limited partnership: the limited partner and any partner;

- **d.** In the case of a professional corporation: the professional corporation and any shareholder or officer;
- e. In the case of any limited liability company; the limited liability company and any member;
- **f.** In the case of a limited liability partnership; the limited liability partnership and any partner;
- g. In the case of a sole proprietorship; the proprietor; and
- **h.** In the case of any other form of entity organized under the laws of this State or other state or foreign jurisdiction: the entity and any principal, officer, or partner thereof;
- 2. Any subsidiary directly or indirectly controlled by the Business Entity;
- 3. Any political organization organized under Section 527 of the Internal Revenue Code that is directly or indirectly controlled by the Business Entity, other than a candidate committee, election fund, or political committee;
- 4. Principals who own or control more than ten (10%) percent of the profits or assets of a Business Entity or ten (10%) percent of the stock in the case of a Business Entity that is a corporation for profit ("Principals"); and
- 5. With respect to an individual who is included within the definition of Business Entity, the individual's spouse or civil union partner, and any child residing with the individual, provided, however, that, P.L. 2005, c. 51 shall not apply to a contribution made by such spouse, civil union partner, or child to a candidate for whom the contributor is entitled to vote or to a political party committee within whose jurisdiction the contributor resides unless such contribution is in violation of Section 9 of P.L. 2005, c. 51 (C.19:44A-20.1 et. seq.) ("Chapter 51")
- iii. PL 2005, c. 51 means Public Law 2005, chapter 51 (C. 19:44A-20.13 through C. 19:44A-20.25, inclusive) as expanded by Executive Order 117 (Gov. Corzine, September 24, 2008).

- b. The terms, restrictions, requirements and prohibits set forth in P.L. 2005, c. 51 are incorporated into this Agreement by reference as material terms of this Agreement with the same force and effect as if P.L. 2005, c. 51 were stated herein its entirety. Compliance with P.L. 2005, c. 51 by Purchaser shall be a material term of this Agreement.
- c. Purchaser hereby certifies to FMERA that commencing on and after October 15, 2004, Purchaser (and each of its Principals, subsidiaries and political organizations included within the definition of Business Entity) has not solicited or made any Contribution of money, pledge of Contribution, including in-kind Contributions, that would bar a contract agreement between Purchaser and Seller pursuant to P.L. 2005, c. 51. Purchaser hereby further certifies to the Seller that any and all certifications and disclosures delivered to the Seller by Purchaser (and each of its Principals, subsidiaries and political organization included within the definition of Business Entity) are accurate, complete and reliable. The certifications made herein are intended to and shall be a material term of this Agreement and if the Treasurer of the State of New Jersey determines that any Contribution has been made in violation of P.L. 2005, c. 51, the Seller shall have the right to declare this Agreement to be in default.
- d. Purchaser hereby covenants that Purchaser (and each of its Principals, subsidiaries and political organizations included within the definition of Business Entity) shall not knowingly solicit or make any Contributions of money, or pledge of a Contribution, including in-kind Contributions, to a candidate, committee or election fund of any candidate or holder of the public office of Governor of New Jersey or to any New Jersey state or county political party committee prior to the expiration or earlier termination of this Agreement. The provisions of this Section 44 are intended to and shall be a material term of this Agreement and if the Treasurer of the State of New Jersey determines that any Contribution has been made by Purchaser (and each of its Principals, subsidiaries and political organizations included within the definition of Business Entity) in violation of P.L., c. 51, the Seller shall have the right to declare this Agreement to be in default.

e. In addition to any other Event of Default specified in this Agreement, the Seller shall have the right to declare an event of default under this Agreement if: (i) Purchaser (or any of its Principals, subsidiaries and political organization included within the definition of Business Entity) makes or solicits a Contribution in violation of P.L. 2005, c. 51, (ii) Purchaser (or any of its Principals, subsidiaries and political organizations included within the Definition of Entity) knowingly conceals or misrepresents a Contribution given or received; (iii) Purchaser (or any of its Principals, subsidiaries and political organizations included within the definition of Business Entity) makes or solicits Contributions through intermediaries for the purpose of concealing or misrepresenting the source of the Contribution; (iv) Purchaser (or any of its Principals, subsidiaries and political organizations included within the definition of Business Entity) makes or solicits any Contribution on the condition or with the agreement that it will be contributed to a campaign committee or any candidate or holder of the public office of Governor, or to any State or County party committee; (v) Purchaser (or any of its Principals, subsidiaries and political organizations included within the definition of Business Entity) engages or employs a lobbyist or consultant with the intent or understanding that such lobbyist or consultant would make or solicit any Contribution, which if made or solicits by Purchaser (or any of its Principals, subsidiaries and political organizations included within the definition of Business Entity) directly would violate the restrictions of P.L. 2005, c. 51; (vi) Purchaser (or any of its Principals, subsidiaries and political organizations included within the definition of Business Entity) funds Contributions made by third parties, including consultants, attorneys, family members, and employees; (vii) Purchaser (or any of its Principals, subsidiaries and political organizations included within the definition of Business Entity) engages in any exchange of Contributions to circumvent the intent of P.L. 2005, c. 51; (viii) Purchaser (or any of its Principals, subsidiaries and political organizations included within the definition of Business Entity) directly or indirectly through or by any other person or means, does any act which would violate the restrictions of P.L. 2005, c. 51 or (ix) any material misrepresentations exists in any Political Campaign Contribution Certification and

Disclosure which was delivered by Purchaser to the Seller in connection with this Agreement.

- f. The Parties agree that on May 30, 2014 FMERA received confirmation from the Department of Treasury's Chapter 51 Review Unit that Purchaser was approved for 2 year Chapter 51/EO117 certification. Purchaser hereby acknowledges and agrees that pursuant to P.L.2005, c. 51, Purchaser shall have a continuing obligation to report to the Office of the State Treasurer, Political Campaign Contribution Review Unit of any Contributions it makes during the term of this Agreement. If after the effective date of this Agreement and before the entire Purchase Price is paid to FMERA, any Contribution is made by Purchaser and the Treasurer of the State of New Jersey determines such Contribution to be a conflict of interest in violation of P.L. 2005, c. 51, FMERA shall have the right to declare this Agreement to be in default.
- **46.** <u>Notices</u>: Any notices required to be given under this Agreement must be in writing and shall be addressed as follows:

TO:	Fort Monmouth Economic Revitalization Authority 502 Brewer Avenue Oceanport, New Jersey 07757 Attention: Bruce Steadman, Executive Director
CC:	Attention. Bruce Steadman, Executive Director
	AND
TO:	
CC:	

- a. All notices which must be given under this Agreement are to be given either by:
 - i. personal service,
 - ii. certified mail, return receipt requested, addressed to the other party at their address specified above, or
 - iii. overnight delivery service, addressed to the other party at their address specified above (e.g. Federal Express, United Parcel Service, DHL, United State Postal Service Next Day Mail).

- **b.** Either party may change the address to which notice must be provided pursuant to this Agreement by providing notice, in accordance with this provision, to the other party at that party's last-identified address, provided that such change of address shall not take effect until five (5) days following the date of such notice.
- c. Each party authorizes the other to rely in connection with their respective rights and obligations under this Agreement upon approval by the parties named above or any person designated in substitution or addition hereto by notice, in writing, to the party so relying.
- 47. <u>Brokerage Commissions</u>. FMERA's broker is Cushman & Wakefield of New Jersey, Inc. Seller and Purchaser represent to each other that each has had no dealings with any other broker, salesperson or agent in connection with the sale of the Property. In no event shall Seller be responsible for any commission to a broker other than Cushman & Wakefield arising from this transaction. The provisions of this Section shall survive Closing and/or any termination of this Agreement.
- 48. <u>Counterparts</u>. This Agreement may be simultaneously executed in several counterparts, or with counterpart signature pages, and may be delivered by facsimile or electronic mail, it being understood that all such counterparts or counterpart signature pages, taken together, shall constitute one and the same instrument.
- **49.** Exhibits. By execution of this Agreement, Purchaser acknowledges receipt of all Exhibits described in this Agreement, which have been delivered previously to Purchaser in a package separate from this Agreement.
- 50. Recitals. The Recitals are incorporated herein as if restated at length.

51. Right of Entry.

a. Provided that Purchaser has not terminated this Agreement or is in default hereunder, at any time subsequent to Purchaser's completion of Due Diligence, Purchaser may request that Seller grant, or, if Seller has not yet acquired title to the Property from the Army, seek to obtain the Army's consent to grant Purchaser a license to use and enter the Property prior to Closing for the purposes of initiating interior demolition or renovation of the Improvements. The license will be for one (\$1.00) dollar and will be on an absolutely triple net basis.

- **b.** The parties agree that the license for right of entry is not intended and will not create a leasehold interest in the Property, and that Purchaser will be precluded from sublicensing or sub-leasing the Property during the license term. The license will terminate upon Closing or earlier termination of this Agreement.
- c. Seller will not, under any circumstance, reimburse the Purchaser for undertaking any improvements to the Property and Seller will own any fixtures that the Purchaser installs until title closing occurs.
- **d.** Purchaser agrees that any work undertaken by Purchaser and its consultants and/or contractors will comply with all applicable permits, approvals, ordinances, statutes, regulations, building codes and other applicable laws.
- e. Purchaser covenants and agrees to, at all times, indemnify, protect and save harmless FMERA and the Army from and against all cost or expense resulting from any and all losses, damages, detriments, suits, claims, demands, costs and charges, which FMERA or the Improvements may directly or indirectly suffer, sustain or be subject to by reason or on account of Purchasers entry upon the Premises or the conduction of the Activities by Purchaser, its contractors, subcontractors, agents, officers, employees or invitees. In addition, Purchaser shall require its respective contractors, consultants, agents, and representatives to defend, indemnify, and hold harmless FMERA and the Army from and against any and all claims, actions, suits, complaints, and proceedings, including but not limited to any attorney's fees, costs of defense, judgments and damages which arise from or are in any way connected with the contractors', consultants', agents', or representatives' entrance upon the Property.
- **f.** All consultants, agents, assignees, contractors, subcontractors, officers, or employees of Purchaser shall be covered by adequate Workers' Compensation.
- g. Purchaser agrees that any claims asserted against FMERA based in contract law in connection with this permit shall be subject to the New Jersey Contractual Liability Act, N.J.S.A. 59:13-1, et seq. and that any claims asserted against FMERA based in tort law in connection with this permit shall be subject to the New Jersey Tort Claims Act, N.J.S.A. 59:1-1, et seq.
- **h.** Purchaser agrees that it:

- i. will not create any condition during its entry upon the Property, which violates any municipal, state or other regulatory agency or is dangerous.
- ii. will not permit the creation of any liens affecting the Property during the pendency of this Agreement and shall promptly pay and discharge any claims or liabilities which may become a lien against the Property.
- iii. will maintain in force and effect, insurance for liability and property damage in the minimum amounts of one million (\$1,000,000.00) dollars per occurrence and three million (\$3,000,000.00) dollar aggregate naming the FMERA and the Army as additional insureds and provide proof of same to the FMERA prior to entry on the Property.

52. Utilities.

- **a.** Seller shall provide interim access to the water, sewer and electric service over the existing systems at cost or arrange for the same through the Army.
- b. Seller shall ensure future access to public water and sewer at the property line at no cost to the Purchaser; Purchaser is responsible for reconnection to new water and sewer mains.
- c. Purchaser shall be responsible for replacement, repair, maintenance and/or relocation of all utilities within the Property, subject to Seller's review and approval, which approval shall not be unreasonably withheld.

53. Cooperation.

- a. Purchaser and Seller agree to cooperate with each other in Purchaser's efforts to obtain a Certificate of Occupancy and to that end agree, when necessary, to consent to the filing of applications and to execute other documents, declarations and or maps required to be signed by either of the parties and returned within seven (7) calendar days of delivery to the other Party. This time period is deemed to be a reasonable opportunity to review any document required in connection with this Agreement. Where required by law, FMERA will sign as owner or applicant on applications made by the Purchaser. Any delay beyond these time periods shall constitute an event entitling Purchaser to Tolling of the time periods set forth herein for performance by the Purchaser.
- **b.** Seller shall join Purchaser in filing and recording a subdivision plat or plats in the County Clerk's office, which facilitates the dedication of streets, rights-of-way, and any

easements, to the extent reasonably necessary, prior to the Closing provided that the cost and expense for same is paid solely by the Purchaser.

54. Miscellaneous.

- **a.** Purchaser agrees to undertake any required renovations to the exterior of Building 500 in a manner that will complement the architectural and design styles of the adjacent National Register historic district.
- b. Purchaser acknowledges that the Seller intends to dedicate the existing cartways of Sherrill and Malterer Avenues as public roadways and agrees to convey and dedicate any land necessary to establish right-of-way widths conforming to county and municipal standards at a later date to the County of Monmouth and/or Borough of Oceanport without the payment of any price or other consideration to the Purchaser.
- c. In the event that Purchaser needs to construct a 115 space paved parking lot on the Property in order to meet the Property's off-street parking requirement; provided that the Purchaser guarantees that it will complete construction of the parking lot at its sole cost and expense within six (6) months of Closing by posting a completion bond, promissory note or cash deposit, Seller will grant Purchaser a short-term license to park 115 vehicles off-site so that the Property may receive a temporary Certificate of Occupancy at or soon after Closing.

written above.	
ATTEST:	FORT MONMOUTH ECONOMIC REVITALIZATION AUTHORITY, Seller
	By: Bruce Steadman Executive Director
ATTEST:	, Purchaser
	By:(Name) (Title)

Wherefore the Seller and Purchaser have signed this Agreement as of the date first

STATE OF NEW JERSEY)	
)	
COUNTY OF Monmouth)	
The foregoing instrume	ent was acknowledged before me this day of, 2016, by
Service and the service of the servi	the "Purchaser"), by, the
of P	urchaser on behalf of the Purchaser.
Attorney	
CT LTD OF MENT INDONE	
STATE OF NEW JERSEY	
)
COUNTY OF MONMOUTH	
V	
	ent was acknowledged before me this day of 2016
by Fort Monmouth Economic	Revitalization Authority, a public body corporate and political
constituted as an independent a	authority and instrumentality of the State of New Jersey, pursuant
to P.L. 2010, c. 51, by Bruce S	steadman, its Executive Director, on behalf of Seller.