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**Commvault -- First Company to Set Down Roots at Fort Monmouth --
Honored With Statewide Economic Development Award**

Tinton Falls, N.J. (Sept. 20, 2016) – In recognition of Commvault’s vital role in bringing jobs to Fort Monmouth and helping to revitalize the region, the Fort Monmouth Economic Revitalization Authority (FMERA) announced that the software company, one of the largest technology employers headquartered in New Jersey, received the 2016 Leading Economic Development/Redevelopment Award today at the Governor’s Conference on Housing and Economic Development.

Commvault, global leader in enterprise backup, recovery, archive and the cloud, was the first company to set down roots at Fort Monmouth when it purchased the 55-acre Parcel E in Tinton Falls in January 2013. Since then, Commvault has made a substantial investment to complete Phase I of its world headquarters.

Designed by Rotwein+Blake of Livingston and constructed by Red Bank-based Torcon, the first phase of construction of Commvault’s headquarters was completed and occupied in late 2014. Approximately 900 employees currently work at the new facility, a large percentage of whom are engineers. At full build-out, the company anticipates up to 650,000 square feet of new high-tech office/research space in multiple buildings on the site. Once the three phases of the project are completed, CommVault could create a total of up to 1,500 new jobs in the State.

FMERA nominated Commvault for the award, citing its commitment to New Jersey’s economic development.

“Commvault’s headquarters project has had a major impact on the redevelopment of Fort Monmouth and has helped transform the surrounding area,” FMERA Executive Director Bruce Steadman said. “The project has spurred a flurry of activity on the western side of the Fort, with several other projects launching over the past three years.”

With Commvault as an anchor, FMERA has attracted Aaski Technology’s headquarters in a refurbished Army facility located two blocks south of the Commvault site. Additionally, Lennar Corporation’s mixed-use town center project is immediately adjacent to the Commvault site. Lennar’s project will include 288 new housing units and approximately 70,000 square feet of commercial space.

“These two projects demonstrate Commvault’s power to attract complementary development, including other technology companies that will contribute to the growing innovation cluster on Fort Monmouth,” Steadman said.

Commvault CEO N. Robert Hammer echoed Steadman’s sentiments:

“When we established Commvault at Fort Monmouth several years ago, we saw the potential that Fort Monmouth presents as a hub of economic activity for the region, particularly with respect to the technology industry,” Hammer said. “We are grateful for this recognition of Commvault’s leadership in terms of the local economy, and are confident that the Fort will continue to cultivate a supportive environment for Commvault and continue to attract other innovative technology organizations into the future.”

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