



Fort Monmouth Economic Revitalization Authority
732.720.6350
www.fortmonmouthredevelopment.com

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Office Location
502 Brewer Avenue
Oceanport, NJ 07757

Mailing Address
P.O. Box 267
Oceanport, NJ 07757

MONTHLY UPDATE

BOARD AUTHORIZES REQUEST FOR OFFERS TO PURCHASE FOR THE FITNESS CENTER



In a move that will draw interest from fitness enthusiasts around the Fort Monmouth region, the FMERA Board voted to advance the sale of the 7.75-acre Fitness Center parcel in the Oceanport Reuse Area at its November meeting.

FMERA can now issue a Request For Offers To Purchase (RFOTP) for the 2-story, 32,250-square-foot fitness facility, which features a 25-yard pool, a basketball court and racketball courts with hardwood floors, and various weight and aerobic rooms with rubber tile flooring. When FMERA issues the RFOTP for the Center in early 2014, respondents will have the option

to propose to purchase FMERA's 19,404-square-foot sports bubble and relocate it to the 7.75-acre parcel.

"With increased awareness about the importance of exercise, we believe that the Center will be a valuable amenity to the Reuse Plan's envisioned High-Tech and Green Industry Campus," said FMERA Executive Director Bruce Steadman. "Advancing the RFOTP for the Fitness Center puts FMERA in a better position to attract investors, developers, employers and community members alike to the former Fort."

UPCOMING REQUESTS FOR OFFERS TO PURCHASE

At its October meeting, members of the FMERA Board authorized the issuance of Requests For Offers To Purchase (RFOTPs) for the Pistol Range and the Charles Wood Area Fire Station (Fire Station).

Built in 2006, the 11,110-square-foot Pistol Range features 10 indoor, totally enclosed firing lanes, and sits on a 1-acre parcel that can be expanded to include an additional 2.5 acres. The Fire Station is a 10,070-square-foot building that consists of three high-bays, offices, bedrooms, a day room and a kitchen. Constructed in 2001, the building is located between Corregidor Road and Heliport Drive on a 2.25-acre parcel.

“To date, FMERA has seen a great deal of interest in both the Pistol Range and Fire Station Parcels,” said FMERA Executive Director Bruce Steadman. “We are optimistic that the issuance of these two RFOTPs will ultimately result in an excellent reuse of the properties.”

The RFOTP for the Pistol Range will be issued on November 22, 2013 and responses are due February 24, 2014, while the RFOTP for the Fire Station is expected to be issued in early December with responses being due in the first quarter of 2014.

For more information, please visit the FMERA website, www.fortmonmouthredevelopment.com.



FMERA HOSTS THIRD COMMUNITY BUS TOUR

Members of the public were invited to visit the former military installation and learn more about FMERA's redevelopment efforts on November 7 at the Authority's third community bus tour of the year. Two buses shuttled roughly 40 participants around the 1,126-acre former Fort, which spans Eatontown, Oceanport and Tinton Falls.

Once again, FMERA's Director of Facilities Planning, Richard Harrison, teamed up with David Nuse, Director of Real Estate Development, to lead participants around the property and answer questions along the way. The tour group was made up of local residents, reporters and a number of participants interested in business development opportunities on the former Fort.

"We are pleased that so many members of the local business community took part in the tour," said David Nuse. "FMERA is excited about the prospects for an increase in development at the Fort in 2014."

FMERA's community bus tours are meant to keep the local community engaged and informed as the Authority works to expeditiously implement the Fort's Reuse and Redevelopment Plan developed by FMERA's predecessor, the Fort Monmouth Economic Revitalization Planning Authority.



A map of Fort Monmouth's Main Post



A map of Fort Monmouth's Charles Wood Area

FMERA's Monthly Newsletter is available online at www.fortmonmouthredevelopment.com following each Board meeting. To be added to the email distribution list, please send a request, with contact information, to Scott Oliva at soliva@njeda.com

FMERA's Mission:

To create an atmosphere in which employers will employ and investors will invest, to maximize the jobs created and the value of the property.

Note: FMERA Board action is subject to a ten (10) day veto period by the Governor.