

## MONTHLY UPDATE

### NJTC DATA SUMMIT HOSTED BY FMERA AT GIBBS HALL



On December 12, 2013, representatives of 149 technology businesses from around the country gathered in Gibbs Hall of the Suneagles Golf Course for the FMERA-sponsored NJTC Data Summit. Data center infrastructure and operations IT professionals met with business continuity planning and disaster recovery professionals to attend thought leadership seminars and lively roundtable discussions. There were 237 attendees at the remarkably successful event, which showcased exhibit tables from 27 businesses.

Tim Lizura, President and Chief Operating Officer of the New Jersey Economic Development Authority (EDA), moderated the first panel of the day, entitled “New Jersey at the Center of the Digital Universe.” Mr. Lizura delivered remarks about how the Grow New Jersey Assistance (Grow NJ) and Economic Redevelopment and Growth (ERG) programs under the recently signed New Jersey Economic Opportunity Act of 2013 are helping to create an even more business-friendly environment in the state.

“The Grow NJ and ERG programs merge the best pieces of the previous incentives to enhance business attraction, retention and job creation efforts and strengthen the State’s competitive edge in the global economy,” said Mr. Lizura. “We’re poised to maintain and increase growth across our most robust industries in one of the most competitive regions in the world.”

Mayor Michael Skudera of Tinton Falls gave remarks about Fort Monmouth’s favorable location for businesses looking to grow and thrive in New Jersey. David Nuse, Director of Real Estate Development for FMERA, also spoke to the crowd echoing Mayor Skudera’s optimism for increased development on the former Fort in 2014.

After the “New Jersey at the Center of the Digital Universe” panel, there was a session about data center infrastructure and operations with topics including “Key Factors in Selecting Facilities,” “Data Center Market Forecast,” “Innovations in Data Center Construction & DCIM,” and “What’s best for My Data: Wholesale? Collocation? Managed Services? Cloud?” There was another session about big data, business intelligence and analytical systems and solutions. This session featured topics including “Big Data – BigView – Fireside Chat,” “Finding Opportunities in the Intersection of Education, Business & Big Data,” “Healthcare/Life Sciences and Big Data: A look back from 5 years ahead,” and “Financial Services and Big Data: Lessons from the Cutting Edge.”

After these discussions, Joe Weinman, Senior Vice President of Cloud Services & Strategy for Telx, delivered the keynote, which reflected on the day’s content and gave advice about migrating to the cloud.

## FMERA SEEKS OFFERS TO PURCHASE FOR THE FORMER FORT MONMOUTH CHAPEL

The Chapel, Building 500, will be available to interested parties after the Board voted to authorize FMERA's issuance of a Request For Offers To Purchase (RFOTP) for the facility. FMERA expects to issue the RFOTP for the 5-acre Chapel parcel sometime in the first quarter of 2014.

Built in 1962, the building is a 16,372-square-foot facility that contains a 600-seat sanctuary and seven offices, and is connected to a school facility with 15 classrooms, a commercial kitchen, large assembly room and an activity room. The proposed Chapel parcel can accommodate 200 off-street parking spaces.

The Reuse Plan envisions that the Chapel would maintain its original use when purchased. The property is in the most diverse district within Fort Monmouth, encouraging a variety of residential housing types and mixed-use development and a significant amount of civic/institutional uses. This district includes the Fort Monmouth Historic District, which has the largest number of historic buildings that are required to be adaptively reused.

FMERA adheres to adopted and published Sales and Lease Regulations, approved by the FMERA Board. These regulations establish strict procedures for the sale and lease of real property within the former Fort Monmouth, and accompanying personal property, and require publically advertised Requests for Offers to Purchase, Requests for Sealed Bids or Request for Proposals on any real property within Fort Monmouth before a sale or lease may take place. The regulations have been reviewed by the Army, and have been accepted as satisfying the Army's requirement for competitive bidding and transparency related to the sale and lease of any Fort Monmouth real property.

All Board actions will take effect following the expiration of the Governor's statutory review period. For more information, please visit <http://www.fortmonmouthredevelopment.com/>.



## BOARD APPROVES 2014 CONSOLIDATED BUDGET

At its December meeting, members of the FMERA Board approved the Authority's 2014 Consolidated Budget to support FMERA's ongoing mission to create an atmosphere in which employers will employ and investors will invest, to maximize the jobs created and the value of the property. The 2014 Consolidated Budget aims to expand FMERA's sources of funding while continuing to control costs and direct spending to advance the Authority on the path towards financial self-sufficiency.

The 2014 Consolidated Budget illustrates FMERA's progress from the negotiation of the Phase I Economic Development Conveyance to the implementation of the approved agreement. Highlights of the Budget include favorable budget variances in 2013, measured increases in 2014 budgets, and net earnings exceeding \$2.2 million from the projected sales of 11 parcels in the upcoming year.

Under the same action, the Board authorized Executive Director Steadman to take all necessary actions to submit grant requests to the Office of Economic Adjustment for federal funds under \$2,150,063 to support FMERA's operations for the 2014 calendar year as needed.

**FMERA's Monthly Newsletter is available online at [www.fortmonmouthredevelopment.com](http://www.fortmonmouthredevelopment.com) following each Board meeting. To be added to the email distribution list, please send a request, with contact information, to Scott Oliva at [soliva@njeda.com](mailto:soliva@njeda.com)**

### **FMERA's Mission:**

***To create an atmosphere in which employers will employ and investors will invest, to maximize the jobs created and the value of the property.***

Note: FMERA Board action is subject to a ten (10) day veto period by the Governor.