



Issue 50 - September 2016

# Commvault - First Company to Set Down Roots at Fort Monmouth - Honored with Statewide Economic Development Award

In recognition of Commvault's vital role in bringing jobs to Fort Monmouth and helping to revitalize the region, the Fort Monmouth Economic Revitalization Authority (FMERA) announced that the software company received the 2016 Leading Economic Development/Redevelopment Award on September 20 at the Governor's Conference on Housing and Economic Development. Commvault is one of the largest technology employers headquartered in New Jersey.



Commvault, global leader in enterprise backup, recovery, archive and the cloud, was the first company to set down roots at Fort Monmouth when it purchased the 55-acre Parcel E in Tinton Falls in January 2013. Since then, Commvault has made a substantial investment to complete Phase I of its world headquarters.

Designed by Rotwein+Blake of Livingston and constructed by Red Bank-based Torcon, the first phase of construction of Commvault's headquarters was completed and occupied in late 2014. Approximately 900 employees currently work at the new facility, a large percentage of whom are software engineers. At full build-out, the company anticipates up to 650,000 square feet of new high-tech office/research space in multiple buildings on the site. Once the three phases of the project are completed, CommVault

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### **Board Marks Annual Reorganization Meeting**

In accordance with Fort Monmouth Economic Revitalization Authority's (FMERA) by-laws, the Board held its annual reorganization meeting in September. At this year's annual meeting, the Board took several actions related to its operations, including approving the following meeting dates for the 2016-2017 year.

#### 2016-2017 FMERA Board Meeting Calendar\*

October 19, 2016	February 15, 2017	June 21, 2017
November 12, 2016	March 15, 2017	July 19, 2017
December 21, 2016	April 19, 2017	August 16, 2017
January 18, 2017	May 17, 2017	September 20, 2017

All meetings are scheduled for 7:00 p.m. at the FMERA Office: 502 Brewer Avenue
Oceanport, NJ 07757

Note: FMERA Board action is subject to a ten (10) day veto period by the Governor.

## FMERA Seeks Bids for Main Post Chapel Parcel

The Fort Monmouth Economic Revitalization Authority (FMERA) issued a Request for Bids (RFB) this month from entities or individuals interested in purchasing the Main Post Chapel in Oceanport.

<sup>\*</sup>Please note that meeting dates, times and locations are subject to change.



The Main Post Chapel encompasses five acres of land and a 16,372-square-foot structure, consisting of a 600-seat chapel, an administrative wing, a classroom wing and a kitchen. FMERA is seeking bids consistent with the Fort Monmouth Reuse and Redevelopment Plan, which calls for the chapel to be reused as a house of worship. The property is in the Oceanport Horseneck Center and the Historic District, although the structure is not considered historic. FMERA is seeking to sell the property to a bidder who will close on the property and return it to active use at the earliest possible date.

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# TetherView to Host Open House at Russel Hall September 29

Colliers International, which this month became TetherView's new leasing and marketing agent, will host an open house on September 29 from 4:00 p.m. to 6:00 p.m. for interested parties to learn about leasing opportunities at the Russel Hall building.

Russel Hall is a four-story building set on 4.6 acres of land in the Oceanport section of Fort Monmouth. The building has available units ranging in size from 2,000 square feet to 20,000 square feet. Touted as an ideal location for professional service firms and technology companies, Russel Hall is home to cloud computing services company TetherView, which signed a sublease for the property in December.

#### Historic Photo of the Month



The photo above shows the interior of the 600-seat chapel, located in the Fort Monmouth National Historic District. Built in 1962, the Chapel regularly hosted various religious services for multiple denominations. FMERA is seeking bids for the reuse of the facility as a house of worship.

All Board actions take effect at the expiration of the statutory period for

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