

REQUEST FOR PROPOSALS

FOR

Independent Auditing Services

Issued by the

FORT MONMOUTH ECONOMIC REVITALIZATION AUTHORITY

Date Issued: September 28, 2018

Responses due by 12:00 P.M. EDT on October 29, 2018

This Addendum #1 is being issued to respond to questions received via email.

- Q: Can you please let me know what firm was the previous auditor for the Authority, as well as the most recent annual fee for these audit services?
- A: The Authority's firm is CliftonLarsonAllen, LLP. Per the November 13, 2013 Board approved resolution:
 - CliftonLarsonAllen, LLP's independent audit services fee proposal is not to exceed \$107,500 over the three-year (FY13-15) period, \$39,000 for the FY2016 option period, and \$40,500 for the FY2017 option period, which aggregates to \$187,000. In the event the Authority requires audit services in addition to the scope of services outlined in the Request for Proposal, the Authority may engage Clifton Larson Allen at the not to exceed hourly rates in the fee proposal, which range from \$85 to \$235 based on the position of the person providing the service.