

**Fort Monmouth Economic Revitalization Authority
2020 Budget**

Operational Budget

| | 2020 | |
|---|----------------|----------------------------|
| | Budget | |
| Operating Revenue | | |
| Property Sales | 22,625,090 | |
| Less Land Costs (payments to Army, Notes Payable, Working Capital Loan Payable and the Homeless Fund) | (6,773,839) | |
| Operating Income | <u>30,000</u> | |
| Total Operating Revenue | | 15,881,251 |
| Non Operating Revenue | | |
| Interest from Cash | 2,000 | |
| Working Capital Loan | 2,500,000 | |
| Miscellaneous Revenue | <u>20,000</u> | |
| Total Non Operating Revenue | | <u>2,522,000</u> |
| Total Revenue | | <u>18,403,251</u> |
| Administrative Expenses | | |
| Direct Office Support | 1,381,500 | |
| General and Administrative | <u>240,000</u> | |
| Total Administrative Expenses | | 1,621,500 |
| Costs | | |
| Program Costs | 3,754,500 | |
| Interest Expense on Notes Payable | 647,900 | |
| Interest Expense on Working Capital Loan | <u>167,235</u> | |
| Total Costs | | <u>4,569,635</u> |
| Total Expenses & Costs | | <u>6,191,135</u> |
| Excess of Revenue Over Expenses Before Before Short-Term Capital Projects | | <u>\$ 12,212,116</u> |
| Capital Projects | | |
| Infrastructure | 6,375,000 | |
| Demolition | 300,000 | |
| Other | <u>100,000</u> | |
| Total Capital Projects | | <u>\$ 6,775,000</u> |
| Contribution to Cash Reserves | | <u>\$ 1,000,000</u> |
| Excess of Revenue Over Expenses After Contribution to Cash Reserves | | <u><u>\$ 4,437,116</u></u> |