

**Fort Monmouth Economic Revitalization Authority  
2022 Budget**

**Operational Budget**

	<b>2022</b>	
	<b>Budget</b>	
<b>Operating Revenue</b>		
Property Sales	7,105,318	
Less Land Costs (payments to Army, Working Capital Loan, Direct Loan, and the Homeless Fund)	(5,937,376)	
Operating Income	<u>5,000</u>	
Total Operating Revenue		1,172,942
<b>Non Operating Revenue</b>		
Interest from Cash	1,000	
Miscellaneous Revenue	<u>10,000</u>	
Total Non Operating Revenue		<u>11,000</u>
<b>Total Revenue</b>		<u>1,183,942</u>
<b>Administrative Expenses</b>		
Direct Office Support	1,416,325	
General and Administrative	<u>232,500</u>	
Total Administrative Expenses		1,648,825
<b>Costs</b>		
Program Costs	3,088,450	
Excess Payments on Working Capital Loan	3,129,020	
Interest Expense on Working Capital Loans	110,000	
Interest Expense on Direct Loan	<u>323,855</u>	
Total Costs		<u>6,651,325</u>
<b>Total Expenses &amp; Costs</b>		<u>8,300,150</u>
<b>Excess of Revenue Over Expenses Before Before Short-Term Capital Projects</b>		<u>\$ (7,116,208)</u>
<b>Capital Budget</b>		
<b>Infrastructure Funds</b>		
Infrastructure Funds from Fiscal Year 2022 State Budget	17,750,000	
<b>Total Infrastructure Funds</b>		<u>17,750,000</u>
<b>Capital Projects</b>		
Infrastructure	15,950,000	
Demolition	300,000	
Other	<u>100,000</u>	
<b>Total Capital Projects</b>		<u>\$ 16,350,000</u>
<b>Contribution to Cash Reserves</b>		<u>\$ 1,000,000</u>
<b>Excess of Revenue Over Expenses After Contribution to Cash Reserves</b>		<u><u>\$ (6,716,208)</u></u>