



ADDENDUM #3

January 31, 2022

**REQUEST FOR OFFERS TO PURCHASE
FOR
THE SALE OF REAL PROPERTY**

**Fort Monmouth
Mega Parcel
289 ± Acre Mixed Use Development Site
in
Eatontown & Oceanport, New Jersey**

Issued by the

FORT MONMOUTH ECONOMIC REVITALIZATION AUTHORITY (FMERA)

Date Issued: January 28, 2022

**This ADDENDUM #3 is being issued to TERMINATE the Request for Offers to Purchase for the
Mega Parcel.**

Termination of RFOTP

The Fort Monmouth Economic Revitalization Authority (FMERA) hereby terminates the RFOTP for the Mega Parcel, effective January 28, 2022.

FMERA staff has continued to monitor and evaluate existing market conditions as the global pandemic continues to have widespread economic impact and believes the proposed redevelopment plan for the Mega Parcel remains the highest and best use of the Property, however, the impacts of the pandemic have caused other projects within the Fort boundaries to lose feasibility as standalone projects. As a result, property that was not available at the time of the issuance of the Mega Parcel RFOTP creates new opportunity for this large-scale redevelopment effort which FMERA staff believes would allow for the highest and best use of the Property.

At its January 2022 meeting, the FMERA Board voted to effectuate the termination of the Mega Parcel RFOTP issued on October 15, 2021 via Agenda Item #2 and additionally approved the inclusion of the Bowling Center acreage into a new Mega Parcel RFOTP via Agenda Item #3, which will further support the highest and best use of the Fort's remaining acreage. Per Agenda Item #3, it is anticipated that a new Mega Parcel RFOTP will be issued in the coming weeks.

Potential purchasers should be advised that the previously issued RFOTP for the Mega Parcel is no longer valid and FMERA will not accept proposals in conjunction with the RFOTP dated October 15, 2021. FMERA intends to re-advertise the property under a new "Mega RFOTP," approved for issuance by the FMERA Board at its January 2022 meeting. FMERA will issue a public notice for the new RFOTP.

A copy of FMERA's Board Actions may be reviewed [here](#).